

RW 26/11/13 2/12/13

REGISTERED NUMBER: 05725546 (England and Wales)

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**WORTH PHARMA LIMITED**



**WORTH PHARMA LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2013**

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**WORTH PHARMA LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**DIRECTOR:** A J Duckworth

**REGISTERED OFFICE:** The Office  
Heath View  
Ray Lane  
Blindley Heath  
Surrey  
RH7 6LH

**REGISTERED NUMBER:** 05725546 (England and Wales)

**ACCOUNTANTS:** John Williams and Co  
Chartered Accountants  
Chart House  
2 Effingham Road  
Reigate  
Surrey  
RH2 7JN

**WORTH PHARMA LIMITED (REGISTERED NUMBER: 05725546)****ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2	-	-	-	-
Tangible assets	3	-	-	2,090	2,090
			-		2,090
<b>CURRENT ASSETS</b>					
Debtors		-	-	6,255	-
Cash at bank		32,821	-	25,646	-
		32,821	-	31,901	-
<b>CREDITORS</b>					
Amounts falling due within one year		43,768	-	18,588	-
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(10,947)		13,313
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(10,947)		15,403
<b>PROVISIONS FOR LIABILITIES</b>			-		418
<b>NET (LIABILITIES)/ASSETS</b>			(10,947)		14,985
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			(11,947)		13,985
<b>SHAREHOLDERS' FUNDS</b>			(10,947)		14,985

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**WORTH PHARMA LIMITED (REGISTERED NUMBER: 05725546)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2013**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 9/9/13 and were signed by

A handwritten signature in black ink, appearing to read 'A J Duckworth', written in a cursive style.

A J Duckworth - Director

The notes form part of these abbreviated accounts

## **WORTH PHARMA LIMITED**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31 MARCH 2013**

#### **1 ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

##### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Fixtures and fittings	25% reducing balance
License agreement	5 years straight line

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

#### **2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	53,377
Disposals	(53,377)
	<hr/>
At 31 March 2013	-
	<hr/>
<b>AMORTISATION</b>	
At 1 April 2012	53,377
Eliminated on disposal	(53,377)
	<hr/>
At 31 March 2013	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2013	-
	<hr/>
At 31 March 2012	-
	<hr/>

**WORTH PHARMA LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2013**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	5,070
Disposals	(5,070)
	<hr/>
At 31 March 2013	-
	<hr/>
<b>DEPRECIATION</b>	
At 1 April 2012	2,980
Charge for year	523
Eliminated on disposal	(3,503)
	<hr/>
At 31 March 2013	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 March 2013	-
	<hr/>
At 31 March 2012	2,090
	<hr/>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value £1	2013 £ <hr/>	2012 £ <hr/>
Number	Class			
1,000	Ordinary		1,000	1,000
			<hr/>	<hr/>