

Rule 4.223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

For Official Use

To the Registrar of Companies

Company Number

2993054

Name of Company

The Shropshire and Telford & Wrekin Connexions Partnership Limited

I / ~~We~~

Neil Francis Hickling
No 1 St Swithin Street
Worcester
WR1 2PY

the liquidator(~~s~~) of the company attach a copy of my/~~our~~ statement of receipts and
payments under section 192 of the Insolvency Act 1986.

Signed



Date

28 APR 2009

Smith & Williamson Limited
No 1 St Swithin Street
Worcester
WR1 2PY

Ref: SH497/RAH

In

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01/05/2009
COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	The Shropshire and Telford & Wrekin Connexions Partnership Limited
Company Registered Number	2993054
State whether members' or creditors' voluntary winding up	Members
Date of commencement of winding up	04 October 2007
Date to which this statement is brought down	03 April 2009
Name and Address of Liquidator	
Neil Francis Hickling No 1 St Swithin Street Worcester WR1 2PY	

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	725,701.04
12/11/2008	mfg Solicitors	Monies held by solicitor	3,878.39
08/12/2008	Barclays Bank plc	Bank Interest Gross	11.85
24/12/2008	Telford & Wrekin	Rates refund	3,249.00
24/12/2008	Learning & Skill Council	Book Debts	80,409.00
29/12/2008	Shrewsbury & Atcham	Rates refund	357.84
18/02/2009	Shropshire C C	Ordinary Shareholders	19,990.00
02/03/2009	Barclays Bank plc	Bank Interest Gross	43.53
10/03/2009	Learning & Skills Council	Closure Costs	32,827.00
02/04/2009	DTI	Bank Interest Net of Tax	2,925.16
Carried Forward			869,392.81

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	492,222.31
17/10/2008	Advantage Business Supplies	Stationery & Photocopying	49.23
17/10/2008	Advantage Business Supplies	Irrecoverable VAT	8.61
05/11/2008	Glenfield Cons. Service	Recoverable Costs	448.88
10/11/2008	H M Revenue & Customs	Corporation Tax	386.55
17/11/2008	Shropshire County Council	Professional Fees	748.66
17/11/2008	Shropshire County Council	Irrecoverable VAT	131.02
17/11/2008	mfg Solicitors LLP	Legal Fees (1)	1,360.00
17/11/2008	mfg Solicitors LLP	Irrecoverable VAT	238.00
01/01/2009	ISA Banking Fee	Bank Charges	20.00
07/01/2009	Shropshire County Council	Trade & Expense Creditors	8,531.00
07/01/2009	Smith & Williamson Limited	Liquidators Fees	5,000.00
07/01/2009	Smith & Williamson Limited	Irrecoverable VAT	750.00
07/01/2009	Glenfield Consultancy Service	Trade & Expense Creditors	1,142.38
23/01/2009	DTI Payment Fee	DTI Cheque Fees	0.80
04/02/2009	Glenfield Consultancy Services	Recoverable Costs	1,207.50
04/02/2009	Morris & Co Limited	Trade & Expense Creditors	223.91
10/02/2009	Shropshire County Council	Ordinary Shareholders	124,872.00
10/02/2009	Shropshire County Council	Ordinary Shareholders	29,374.00
10/02/2009	Telford & Wrekin Council	Ordinary Shareholders	95,128.00
16/02/2009	Smith & Williamson Limited	Liquidators Fees	3,516.25
16/02/2009	Smith & Williamson Limited	Irrecoverable VAT	527.44
16/02/2009	DTI Payment Fee	DTI Cheque Fees	0.15
16/02/2009	Glenfield Consultancy	Recoverable Costs	1,296.97
10/03/2009	Learning and Skills Council	Recoverable Costs	19,990.00
10/03/2009	DTI Payment Fee	DTI Cheque Fees	0.80
01/04/2009	ISA Banking Fee	Bank Charges	20.00
Carried Forward			787,194.46

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Total realisations		£	869,392.81
Total disbursements			787,194.46
	Balance £		82,198.35
This balance is made up as follows			
1. Cash in hands of liquidator			0.00
2. Balance at bank			55,970.75
3. Amount in Insolvency Services Account			26,227.60
4. Amounts invested by liquidator	£		
Less: The cost of investments realised	0.00		
Balance	0.00		0.00
5. Accrued Items			0.00
Total Balance as shown above			82,198.35

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	434,791.00
Liabilities - Fixed charge creditors	0.00
Floating charge holders	0.00
Preferential creditors	0.00
Unsecured creditors	72,007.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	0.00
Issued as paid up otherwise than for cash	0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Collection of final costs of closure from Learning & Skill Council £30,000

- (4) Why the winding up cannot yet be concluded

Collection of above

- (5) The period within which the winding up is expected to be completed

4 months