

Registered Number: 4854632

STOKES BUILDING & JOINERY LIMITED

Report and Financial Statements

31 March 2009

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STOKES BUILDING & JOINERY LIMITED

Annual Report and Financial Statements for the year ended 31 March 2009

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Company Particulars

Director	V. Jackson
Secretary	C. Jackson
Company Number	4854632
Registered Office	49 Avon Road Gedling Nottingham NG4 4JU
Accountants	Moncrieff & Co Chartered Accountants

STOKES BUILDING & JOINERY LIMITED

Report of the Directors for the year ended 31 March 2009

The director submits his report together with the financial statements for the year ended 31 March 2009.

Results and Dividends

The results for the year are set out on page 2 of the financial statements.

Principal Activity

The principal activity of the company continued to be that of building and joinery services.

Directors

The director who served during the year was:

V. Jackson

Directors Responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the result of the company for that period. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors.



C. Jackson

Company Secretary

Approved by the Board on 11 September 2009

STOKES BUILDING & JOINERY LIMITED

Profit and Loss Account for the year ended 31 March 2009

		Year ended 31 March 2009 £	Year ended 31 March 2008 £
	Notes		
Turnover		137,054	148,910
Cost of Sales		83,379	88,703
		-----	-----
Gross Profit		53,675	60,207
Administration expenses		14,902	16,196
		-----	-----
Operating Profit	3	38,773	44,011
Interest receivable		-	29
		-----	-----
		38,773	44,040
Interest payable		975	861
		-----	-----
Profit on ordinary activities before taxation		37,798	43,179
Taxation on ordinary activities	4	7,500	9,000
		-----	-----
Profit for the year		30,298	34,179
Dividends		30,000	18,000
		-----	-----
		298	16,179
Reserves/(Deficit) brought forward		476	(15,703)
		-----	-----
Retained profit carried forward		774	476
		=====	=====

Total Recognised Gains and Losses

The company has no recognised gains or losses other than the result for the above period.

The notes on pages 4 to 6 form part of these financial statements.

STOKES BUILDING & JOINERY LIMITED
Balance Sheet as at 31 March 2009

	Notes	2009 £	2008 £
Fixed Assets			
Tangible assets	5	495	193
Current Assets			
Stocks		4,102	8,957
Debtors	6	35,127	17,080
Cash		50	50
		<u>39,279</u>	<u>26,087</u>
Creditors			
Amounts falling due within one year	7	<u>38,999</u>	<u>25,803</u>
Net current assets		280	284
Total Assets less Current Liabilities		<u>775</u>	<u>477</u>
Capital and Reserves			
Called up share capital	8	1	1
Profit and loss account		774	476
Shareholders' funds		<u>775</u>	<u>477</u>

These accounts have been prepared in accordance with the special provisions relating to small companies within part V11 of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007). For the year ended 31 March 2009 the Company was entitled to exemption from audit under subsection (1) of section 249A of the Companies Act 1985. No notice has been deposited under subsection (2) of section 249B. The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its result for the financial period in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the Company.

Approved by the Board on 11 September 2009

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Mr V Jackson
Director

The notes on pages 4 to 6 form part of these financial statements.

STOKES BUILDING & JOINERY LIMITED

Notes forming part of the Financial Statements for the year ended
31 March 2009

1. Accounting Policies

The financial statements have been prepared under the historical cost convention using the following accounting policies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred Taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2. Turnover and Profit

The turnover and profit before taxation is attributable to the principal activity of the company and are earned entirely within the United Kingdom.

3. Operating profit

	2009 £	2008 £
Operating profit is stated after charging:		
Depreciation of tangible assets	157	1,182
Director's emoluments	5,360	5,160
	<u> </u>	<u> </u>

4. Taxation

	2009 £	2008 £
Based on profits for the year:		
UK corporation tax	7,500	9,000
	<u> </u>	<u> </u>

STOKES BUILDING & JOINERY LIMITED

Notes to the Financial Statements (continued) For the year ended 31 March 2009

5. Tangible fixed assets

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2008	323	3,763	4,086
Additions	459	-	459
At 31 March 2009	<u>782</u>	<u>3,763</u>	<u>4,545</u>
Depreciation			
At 1 April 2008	130	3,763	3,893
Charge for the year	157	-	157
At 31 March 2009	<u>287</u>	<u>3,763</u>	<u>4,050</u>
Net book values			
At 31 March 2009	<u>495</u>	<u>-</u>	<u>495</u>
At 31 March 2008	<u>193</u>	<u>-</u>	<u>193</u>

6. Debtors

	2009 £	2008 £
Trade debtors	13,043	2,451
Other debtors	6,807	2,289
Directors current account (see note 9)	15,277	12,340
	<u>35,127</u>	<u>17,080</u>

7. Creditors - amounts falling due within one year

	2009 £	2008 £
Bank	14,902	6,965
Trade creditors	-	3,085
Other taxes and social security	23,097	11,206
Other creditors	1,000	4,551
	<u>38,999</u>	<u>25,803</u>

STOKES BUILDING & JOINERY LIMITED

Notes to the Financial Statements (continued) For the year ended 31 March 2009

8. Share Capital

	2009	2008
	£	£
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
Ordinary share of £1 each	1	1
	<u> </u>	<u> </u>

9. Related Party Transactions

Loan to Director - The director's current account is overdrawn at 31 March 2009 by £15,972. The loan is unsecured and interest free. The liability at 31 March 2008 was £12,340 and the maximum liability during the year was £15,972.

Undertaking - The director has given an undertaking that he will provide both directly and indirectly, sufficient funds to enable the company to meet its day to day working capital requirements.

10. Control

The company was controlled throughout the year and the previous year by Mr V Jackson by virtue of his ownership of 100 % of the ordinary share capital.