

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2009
FOR
CHAPTERS (WARWICK) LIMITED

THURSDAY



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19/11/2009

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COMPANIES HOUSE

CHAPTERS (WARWICK) LIMITED

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CHAPTERS (WARWICK) LIMITED

ABBREVIATED BALANCE SHEET

30 September 2009

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	2	1,708	2,009
CURRENT ASSETS			
Stocks		7,260	7,630
Debtors		255	235
Cash at bank and in hand		10,878	7,910
		<u>18,393</u>	<u>15,775</u>
CREDITORS			
Amounts falling due within one year		<u>19,924</u>	<u>17,636</u>
NET CURRENT LIABILITIES		<u>(1,531)</u>	<u>(1,861)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		177	148
PROVISIONS FOR LIABILITIES		<u>144</u>	<u>146</u>
NET ASSETS		<u><u>33</u></u>	<u><u>2</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		<u>32</u>	<u>1</u>
SHAREHOLDERS' FUNDS		<u><u>33</u></u>	<u><u>2</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 November 2009 and were signed by:

M. T. Ryde
Mrs M T Ryde - Director

The notes form part of these abbreviated accounts

CHAPTERS (WARWICK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 30 September 2009

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

At 30 September 2009 the company had net current liabilities of £1,531 (2008 - £1,861). Included in creditors due within one year are directors loans of £10,735 (2008 - £9,759). The directors have agreed to continue to support the company as necessary and, taken in conjunction with the projected profitable trade, are therefore of the opinion that the company is a going concern. The financial statements have been prepared on this basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sales of goods and services, net of flat rate value added tax payments.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture and equipment - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

VAT

The company operates a flat rate VAT accounting scheme.

Leasing commitments

Rentals paid under operating leases are charged to income as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2008	
and 30 September 2009	5,132
DEPRECIATION	
At 1 October 2008	3,123
Charge for year	301
At 30 September 2009	3,424
NET BOOK VALUE	
At 30 September 2009	1,708
At 30 September 2008	2,009

CHAPTERS (WARWICK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 30 September 2009

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2009 £	2008 £
1	Ordinary	£1	<u>1</u>	<u>1</u>