

SCHOOL HOUSE TAX CO LIMITED

FINANCIAL STATEMENTS

5 APRIL 2009

Registered number: 4324579

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|-----|-----------------|------------|-----|
| PC5 | *PMW5NHDT* | 09/02/2010 | 666 |
| | COMPANIES HOUSE | | |
| A15 | *AG1UBH0D* | 27/01/2010 | 139 |
| | COMPANIES HOUSE | | |
| PC5 | | 04/01/2010 | 228 |
| | COMPANIES HOUSE | | |

SCHOOL HOUSE TAX CO LIMITED

FINANCIAL STATEMENTS

for the period ended 5 April 2009

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SCHOOL HOUSE TAX CO LIMITED**COMPANY INFORMATION****5 April 2009**

| | |
|--------------------------|---|
| INCORPORATED | 19 November 2001 |
| NUMBER | 4324579 |
| DIRECTORS | G F Lewis S D Lewis R M Wilson |
| SECRETARY | G F Lewis |
| REGISTERED OFFICE | Old School House Church Street Weston sub Edge Chipping Campden Gloucestershire GL55 6QH |

SCHOOL HOUSE TAX CO LIMITED**DIRECTORS REPORT****5 April 2009**

The directors present their report and the financial statements for the year ended 5 April 2009.

Principal activities

The principal activities of the company are the provision of secretarial services, preparation of income tax returns, the organisation of conferences and small property management

Directors

The directors of the company during the period were as follows

G F Lewis
S D Lewis
R M Wilson

Small company exemptions

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


G F Lewis
Director

Date: 27 April 2009.

SCHOOL HOUSE TAX CO LIMITED**PROFIT AND LOSS ACCOUNT****for the year ended 5 April 2009**

| | Note | 2009 £ | 2008 £ |
|---|-------------|-------------------|-------------------|
| Turnover | 2 | 10673 | 13540 |
| Cost of sales | | - | - |
| Gross profit | | <u>10673</u> | <u>13540</u> |
| Net operating expenses | | | |
| Directors salaries | | 4000 | 5000 |
| Salaries and National Insurance | | 5505 | 7227 |
| Administrative expenses | | 819 | 778 |
| | | <u>10324</u> | <u>13005</u> |
| Interest payable | | - | - |
| Profit on ordinary activities before tax | | <u>349</u> | <u>535</u> |
| Interest received | | - | - |
| Taxation | 3 | (70) | (107) |
| Dividend paid | | (1050) | (1200) |
| Profit (Loss) on ordinary activities after taxation retained for the year | 6 | <u>£(771)</u> | <u>£(772)</u> |

There are no other recognised gains and losses in the period

SCHOOL HOUSE TAX CO LIMITED

BALANCE SHEET

at 5 April 2009

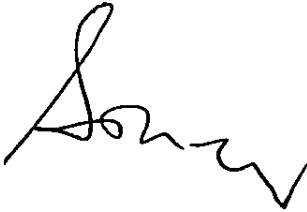
| | Note | 2009 £ | 2008 £ |
|---|------|---------------|---------------|
| Current assets | | | |
| Sundry debtor | | 1152 | - |
| Bank balance | | 2762 | 6866 |
| Creditors: amounts falling due within one year | | <u>(1592)</u> | <u>(3773)</u> |
| Net current (liabilities)/assets | | 2322 | 3093 |
| Total assets less current liabilities | | <u>£2322</u> | £3093 |
| Capital and reserves | | | |
| Called up share capital - equity | 5 | 100 | 100 |
| Profit and loss account | 6 | <u>2222</u> | 2993 |
| Total shareholders funds | 4 | <u>£2322</u> | £3093 |

For the year ended 30 June 2009 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The financial statements on pages 2 to 6 were approved by the board of directors and authorised for issue on 27th April 2009 and are signed on their behalf by


 S.D. LEWIS
 27/4/09.
 8/10

Director

SCHOOL HOUSE TAX CO LIMITED
NOTES ON FINANCIAL STATEMENTS

5 April 2009

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and in accordance with applicable accounting standards

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

2 Turnover

The turnover was for services provided in the United Kingdom

3 Taxation

| | 2009 | 2008 |
|------------------------------------|-------------|-------------|
| Based on the results of the period | | |
| Corporation tax | <u>70</u> | <u>107</u> |

SCHOOL HOUSE TAX CO LIMITED
NOTES ON FINANCIAL STATEMENTS
5 April 2009

4 Reconciliation of movements in shareholders funds

| | 2009 | 2008 |
|--|---------------------|---------------------|
| Profit (Loss) for the financial period | <u>(771)</u> | <u>(772)</u> |
| Net increase (reduction) in shareholders funds | <u>(771)</u> | <u>(772)</u> |
| Opening shareholders capital subscribed funds | <u>3093</u> | <u>3865</u> |
| Closing shareholders funds | <u><u>£2322</u></u> | <u><u>£3093</u></u> |

5 Called up share capital

| | 2009 | | 2008 | |
|--|-------------------------|-------------|-------------------------|-------------|
| | Number of shares | | Number of shares | |
| Authorised | | | | |
| Ordinary shares of £1 each | <u>£100</u> | <u>£100</u> | <u>£100</u> | <u>£100</u> |
| Allotted called up and fully paid | | | | |
| Ordinary shares of £1 each | <u>£100</u> | <u>£100</u> | <u>£100</u> | <u>£100</u> |

6 Profit and loss account

| | 2009 | 2008 |
|---------------------------------------|--------------|--------------|
| Retained profit (loss) for the period | <u>(771)</u> | <u>(772)</u> |