

Registered number
8046637 ✓

SP Singh Ltd ✓

Abbreviated Accounts

30 April 2013

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COMPANIES HOUSE

SP Singh Ltd
Registered number: 8046637
Abbreviated Balance Sheet
as at 30 April 2013

	Notes	2013 £
Current assets		
Debtors	2,001	
Cash at bank and in hand	4,025	
	<u>6,026</u>	
Creditors amounts falling due within one year	(5,865)	
Net current assets		<u>161</u>
Net assets		<u>161</u>
Capital and reserves		
Called up share capital	2	1
Profit and loss account		160
Shareholders' funds		<u>161</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


Dhanu Partap Singh

Director

Approved by the board on 31 May 2013

SP Singh Ltd
Notes to the Abbreviated Accounts
for the period ended 30 April 2013 ✓

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

SP Singh Ltd
Notes to the Abbreviated Accounts
for the period ended 30 April 2013

2 Share capital	2013 No	2013 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	1	<u>1</u>

[State the class, number, nominal value and amount received for shares issued during the year]