

A J HALE & SON LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED
31 MARCH 2014

AMHERST & SHAPLAND
(Taunton and Wiveliscombe)
Chartered Accountants
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A J HALE & SON LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

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A J HALE & SON LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2014

	Note	2014 £	2013 £
FIXED ASSETS	2		
Intangible assets		-	-
Tangible assets		4,778	6,372
Investments		125,000	125,000
		<u>129,778</u>	<u>131,372</u>
CURRENT ASSETS			
Stocks	133,421		139,362
Debtors	899		8,401
Cash at bank and in hand	154,717		177,796
	<u>289,037</u>		<u>325,559</u>
CREDITORS: Amounts falling due within one year	<u>39,588</u>		<u>44,272</u>
NET CURRENT ASSETS		<u>249,449</u>	<u>281,287</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>379,227</u>	<u>412,659</u>
CREDITORS: Amounts falling due after more than one year		-	40,000
		<u>379,227</u>	<u>372,659</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

A J HALE & SON LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
31 MARCH 2014

	Note	2014 £	2013 £
CAPITAL AND RESERVES			
Called-up equity share capital	3	1	1
Revaluation reserve		25,170	25,170
Profit and loss account		354,056	347,488
SHAREHOLDERS' FUNDS		<u>379,227</u>	<u>372,659</u>

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 4 November 2014.



A D HALE
Director

Company Registration Number: 04671672

A J HALE & SON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 10% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

A J HALE & SON LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2014

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Investments £	Total £
COST OR VALUATION				
At 1 April 2013 and 31 March 2014	<u>50,000</u>	<u>79,886</u>	<u>125,000</u>	<u>254,886</u>
DEPRECIATION				
At 1 April 2013	50,000	73,514	–	123,514
Charge for year	<u>–</u>	<u>1,594</u>	<u>–</u>	<u>1,594</u>
At 31 March 2014	<u>50,000</u>	<u>75,108</u>	<u>–</u>	<u>125,108</u>
NET BOOK VALUE				
At 31 March 2014	<u>–</u>	<u>4,778</u>	<u>125,000</u>	<u>129,778</u>
At 31 March 2013	<u>–</u>	<u>6,372</u>	<u>125,000</u>	<u>131,372</u>

3. SHARE CAPITAL**Authorised share capital:**

	2014 £	2013 £
1 Ordinary share of £1 each	<u>1</u>	<u>1</u>

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>