

Registered number
09219297

S PROCTOR UPHOLSTERY LTD

Abbreviated Accounts

31 March 2015

S PROCTOR UPHOLSTERY LTD

Registered number: 09219297

Abbreviated Balance Sheet

as at 31 March 2015

	Notes	2015 £
Fixed assets		
Tangible assets	2	9,372
Current assets		
Stocks		2,750
Cash at bank and in hand		31,773
		<u>34,523</u>
Creditors: amounts falling due within one year		(23,660)
Net current assets		<u>10,863</u>
Net assets		<u>20,235</u>
Capital and reserves		
Called up share capital	3	51
Profit and loss account		20,184
Shareholder's funds		<u>20,235</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr S L Proctor

Director

Approved by the board on 26 November 2015

S PROCTOR UPHOLSTERY LTD
Notes to the Abbreviated Accounts
for the period ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing basis
Motor vehicles	25% reducing basis

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets **£**

Cost

Additions	17,293
At 31 March 2015	<u>17,293</u>

Depreciation

At 15 September 2014	6,582
Charge for the period	<u>1,339</u>
At 31 March 2015	<u>7,921</u>

Net book value

At 31 March 2015	<u>9,372</u>
At 14 September 2014	<u>(6,582)</u>

3 Share capital	Nominal value	2015 Number	2015 £
Allotted, called up and fully paid:			
Ordinary shares	£1 each	51	<u>51</u>
	Nominal value	Number	Amount £

Shares issued during the period:

Ordinary shares	£1 each	51	<u>51</u>
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