

Company Registration Number 06390857

Charterhouse London Mortgages Limited

Abbreviated Accounts

Year Ended

31st December 2011

FRIDAY



L11F788G

LD4

28/09/2012

#127

COMPANIES HOUSE

Charterhouse London Mortgages Limited

Abbreviated Accounts

Year Ended 31st December 2011

Contents	Page
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	3

Charterhouse London Mortgages Limited

Abbreviated Balance Sheet

31st December 2011

	Note	2011 £	£	2010 £	£
Fixed Assets	2				
Tangible assets			3,129		2,521
Current Assets					
Debtors		21,156		5,384	
Cash at bank and in hand		57,903		42,035	
		<u>79,059</u>		<u>47,419</u>	
Creditors' Amounts Falling due Within One Year		<u>32,936</u>		<u>28,066</u>	
Net Current Assets			<u>46,123</u>		<u>19,353</u>
Total Assets Less Current Liabilities			<u>49,252</u>		<u>21,874</u>
Creditors. Amounts Falling due after More than One Year			5,000		5,000
Provisions for Liabilities			626		-
			<u>43,626</u>		<u>16,874</u>
Capital and Reserves					
Called-up equity share capital	3		100		100
Profit and loss account			43,526		16,774
Shareholders' Funds			<u>43,626</u>		<u>16,874</u>

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

Charterhouse London Mortgages Limited

Abbreviated Balance Sheet (*continued*)

31st December 2011


The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 28th September 2012



Mr N Sharif
Director

Company Registration Number 06390857

The notes on pages 3 to 4 form part of these abbreviated accounts

Charterhouse London Mortgages Limited

Notes to the Abbreviated Accounts

Year Ended 31st December 2011

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total value of sales made during the year

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 20% reducing balance
Equipment	- 20% reducing balance

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Charterhouse London Mortgages Limited

Notes to the Abbreviated Accounts

Year Ended 31st December 2011

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st January 2011	4,493
Additions	17,952
Disposals	<u>(19,208)</u>
At 31st December 2011	<u>3,237</u>
Depreciation	
At 1st January 2011	1,972
Charge for year	3,556
On disposals	<u>(5,420)</u>
At 31st December 2011	<u>108</u>
Net Book Value	
At 31st December 2011	<u>3,129</u>
At 31st December 2010	<u>2,521</u>

3 Share Capital

Allotted, called up and fully paid:

	2011		2010
	No	£	No
			£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>