

Registered number  
5838895

KBF Solutions Ltd  
Report and Accounts  
31 July 2008

FRIDAY



A25      \*AFU1BA9E\*      271  
29/05/2009  
COMPANIES HOUSE

**KBF Solutions Ltd**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Company information	1
Directors' report	2
Accountants' report	3
Profit and loss account	4
Balance sheet	5
Notes to the accounts	6

**KBF Solutions Ltd**  
**Company Information**

**Directors**

K. Critcher  
A. Hicks  
T. Critcher

**Secretary**

T. Critcher

**Accountants**

Alpha Accountants Ltd  
6 Conygree Close  
Lower Earley  
Reading  
Berkshire  
RG6 4XE

**Bankers**

Natwest  
13 Market Place  
Reading  
Berkshire  
RG1 2EP

**Registered office**

6 Conygree Close  
Lower Earley  
Reading  
Berkshire  
RG6 4XE

**Registered number**

5838895

## **KBF Solutions Ltd**

### **Directors' Report**

The directors present their report and accounts for the period ended 31 July 2008.

#### **Principal activities**

The company's principal activity during the year was kitchen & bathroom installations and flooring. The company changed its year end from 30 June to 31 July. The accounts have therefore been prepared for a period of 13 months, whereas the previous year's accounts represents just under 10 months trading activity.

#### **Directors**

The directors who served during the period and their interests in the share capital of the company were as follows:

		31 Jul 2008	1 Jul 2007
K. Critcher	£1 Ordinary Class A shares	2	2
A. Hicks	£1 Ordinary Class A shares	2	2
T. Critcher	£1 Ordinary Class B shares	1	1

#### **Dividends**

The following dividends were declared and paid to shareholders on 31 July 2008:

Ordinary Class A shares: £5,100 per share  
Ordinary Class B shares: £1,000 per share

#### **Post balance sheet events**

Mr A. Hicks resigned as a director on 1 August 2008 and also sold his shares in the company on that date.

#### **Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 26 May 2009.



K. Critcher  
Director

**KBF Solutions Ltd  
Accountants' Report**

**Accountants' report on the unaudited accounts  
to the directors of KBF Solutions Ltd**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2008, set out on pages 4 to 11, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Alpha Accountants Ltd  
Chartered Management Accountants

6 Conygree Close  
Lower Earley  
Reading  
Berkshire  
RG6 4XE

26 May 2009

**KBF Solutions Ltd**  
**Profit and Loss Account**  
**for the period from 1 July 2007 to 31 July 2008**

	<b>Notes</b>	<b>2008 £</b>	<b>2007 £</b>
<b>Turnover</b>		121,174	77,147
Cost of sales		(70,209)	(28,722)
<b>Gross profit</b>		<u>50,965</u>	<u>48,425</u>
Administrative expenses		(37,568)	(29,722)
<b>Operating profit</b>	<b>2</b>	<u>13,397</u>	<u>18,703</u>
Interest receivable		763	93
Interest payable		(115)	(3)
<b>Profit on ordinary activities before taxation</b>		<u>14,045</u>	<u>18,793</u>
Tax on profit on ordinary activities	<b>3</b>	(2,813)	(3,641)
<b>Profit for the period</b>		<u>11,232</u>	<u>15,152</u>
Dividends		(11,200)	(15,000)
<b>Retained profit for the period</b>	<b>8</b>	<u>32</u>	<u>152</u>

**KBF Solutions Ltd**  
**Balance Sheet**  
**as at 31 July 2008**

	Notes	2008 £	2007 £
<b>Fixed assets</b>			
Tangible assets	4	10,505	14,759
<b>Current assets</b>			
Stocks		1,444	-
Debtors	5	7,929	11,650
Bank accounts		35,798	1,752
		<u>45,171</u>	<u>13,402</u>
<b>Creditors: amounts falling due within one year</b>	6	(55,487)	(28,004)
<b>Net current liabilities</b>		<u>(10,316)</u>	<u>(14,602)</u>
<b>Net assets</b>		<u>189</u>	<u>157</u>
<b>Capital and reserves</b>			
Called up share capital	7	5	5
Profit and loss account	8	184	152
<b>Shareholders' funds</b>		<u>189</u>	<u>157</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



K. Critcher  
 Director

Approved by the board on 26 May 2009

**KBF Solutions Ltd**  
**Notes to the Accounts**  
**for the period from 1 July 2007 to 31 July 2008**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**Depreciation**

Depreciation has been provided at the same rates as those allowed for taxation purposes.

**Stocks**

Stock is valued at the lower of cost and net realisable value.

<b>2 Operating profit</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>

This is stated after charging:

Depreciation of owned fixed assets	<u>2,868</u>	<u>5,589</u>
------------------------------------	--------------	--------------

<b>3 Taxation</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>

UK corporation tax	2,813	3,641
	<u>2,813</u>	<u>3,641</u>

**4 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 July 2007	20,348
Disposals	<u>(2,610)</u>
At 31 July 2008	<u>17,738</u>
<b>Depreciation</b>	
At 1 July 2007	5,589
Charge for the period	2,868
On disposals	<u>(1,224)</u>
At 31 July 2008	<u>7,233</u>
<b>Net book value</b>	
At 31 July 2008	<u>10,505</u>
At 30 June 2007	<u>14,759</u>



**KBF Solutions Ltd**  
**Notes to the Accounts**  
**for the period from 1 July 2007 to 31 July 2008**

<b>5 Debtors</b>	<b>2008 £</b>	<b>2007 £</b>
Trade debtors	<u>7,929</u>	<u>11,650</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2008 £</b>	<b>2007 £</b>
Bank card liability	-	1,237
Trade creditors	3,215	-
Corporation tax	2,813	3,641
HMRC Vat	4,079	-
Other creditors	2,374	1,000
Sundry creditors	32,728	22,126
Customer deposits	10,278	-
	<u>55,487</u>	<u>28,004</u>

<b>7 Share capital</b>	<b>2008 £</b>	<b>2007 £</b>
Authorised:		
Ordinary A shares of £1 each	100	100
Ordinary B shares of £1 each	100	100
	<u>200</u>	<u>200</u>

	<b>2008 No</b>	<b>2007 No</b>	<b>2008 £</b>	<b>2007 £</b>
Allotted, called up and fully paid:				
Ordinary A shares of £1 each	4	4	4	4
Ordinary B shares of £1 each	1	1	1	1
			<u>5</u>	<u>5</u>

<b>Movement in share capital</b>	<b>2008 £</b>	<b>2007 £</b>
Shares issued	5	5
At 31 July	<u>5</u>	<u>5</u>

<b>8 Profit and loss account</b>	<b>2008 £</b>	<b>2007 £</b>
At 1 July	152	-
Retained profit	32	152
At 31 July	<u>184</u>	<u>152</u>