

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

08531587

Name of Company

67 Onslow Square Limited

I / We

Michael Finch, Suite 17, Building 6, Croxley Green Business Park, Hatters Lane, Watford, WD18 8YH

Note The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on 21 March 2016 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly. No quorum was present at the meeting.

The meeting was held at Suite 17, Building 6, Croxley Green Business Park, Hatters Lane, Watford, Herts, WD18 8YH

The winding up covers the period from 13 January 2015 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows. The meeting was inquorate.

Signed _____



Date 21 March 2016

Moore Stephens LLP
Suite 17, Building 6
Croxy Green Business Park
Hatters Lane
Watford
WD18 8YH

Ref W71636/LEH/PAL

WEDNESDAY



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23/03/2016

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COMPANIES HOUSE

67 Onslow Square Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 13 January 2015 To 21 March 2016

S of A £		£	£
	ASSET REALISATIONS		
442,580 00	Cash at bank	442,618 19	
	CT Repayment	1,054 95	
			443,673 14
	OTHER REALISATIONS		
	Interest gross of tax	15 68	
			15 68
	COSTS OF ADMINISTRATION		
	Bank charges	2 96	
	Corporation tax	3 14	
	Statutory advertising	300 00	
	Specific penalty bond	185 00	
	Travel	16 80	
	Liquidators' fees	4,500 00	
	Non recoverable VAT	1,000 36	
			(6,008 26)
	CONTRIBUTORIES		
	Ordinary shareholders	437,680 56	
			(437,680 56)
442,580.00			NIL
	REPRESENTED BY		
			NIL

Note



Michael Finch
Liquidator

Strictly Private & Confidential

67 ONSLOW SQUARE LIMITED ("THE COMPANY")

Final report to the members in accordance with Rule 4.126A of the Insolvency Rules 1986

21 March 2016

This report contains 8 pages

**Moore Stephens LLP
Suite 17, Building 6
Croxley Green Business Park
Hatters Lane
Watford
WD18 8YH**

Tel 01923 236622

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Appendices

- Appendix I Receipts and payments account

This report is intended for use by those parties entitled to a copy thereof under Rule 4.126A of the Insolvency Rules 1986. It may contain information that is privileged, confidential or exempt from disclosure and any dissemination, distribution or copying of it and its attachments is strictly prohibited.

Any estimated outcomes for members are for illustration only and cannot be relied upon as guidance as to the actual outcome for members.

Michael Finch is authorised in the UK to act as an insolvency practitioner by the Institute of Chartered Accountants in England and Wales. All of my work is conducted in accordance with the Insolvency Code of Ethics.

1. Statutory information

Company name	67 Onslow Square Limited
Company number	08531587
Registered office	Suite 17, Building 6 Croxley Green Business Park Hatters Lane Watford WD18 8YH
Date of appointment	13 January 2015
Liquidator	Michael Finch
Liquidator's address	Suite 17, Building 6 Croxley Green Business Park Hatters Lane Watford WD18 8YH

2. Conduct of the liquidation

- 2 1 The receipts and payments account attached in Appendix I details the assets realised during the liquidation
- 2 2 Cash at bank totalling £442,618 was received in the liquidation
- 2 3 A corporation tax repayment of £1,055 was recovered in the liquidation
- 2 4 Interest gross of tax was received in the sum of £16

3. Liquidator's remuneration

At the general meeting of members held on 13 January 2015 the remuneration of the liquidator was fixed as below

- That the remuneration of the liquidator be fixed by reference to the time properly given by the liquidator and his staff in attending to matters arising in the winding up (pre and post appointment) in accordance with Rule 4 148A(2)(b) of the Insolvency Rules 1986, without further resolution from the members

- 3 1 A breakdown of liquidator's time costs incurred from appointment are detailed below

Summary of Moore Stephens time-costs from 13/01/2015 to 21/03/2016							
	Partner / Associate	Director / Manager	Admin	Support staff	Total hours	Time cost (£)	Av rate £/h
Pre appointment	1 00	0 15	-	-	1 15	449 25	390 65
Statutory compliance, administration and planning	2 70	12 35	11 10	6 20	32 35	6,121 75	189 23
Creditors	1 30	0 80	-	-	2 10	786 25	374 40
Tax	-	0 15	-	-	0 15	44 25	295 00
Case specific matters	-	-	0 20	-	0 20	42 00	210 00
Total hours	5 00	13 45	11 30	6 20	35 95		
Total time costs £	2,126 25	3,536 00	1,063 50	717 75		7,443 50	207 05

3 1 To date, time costs of £7,444 have been incurred over 35 95 hours at an average rate of £207 per hour and have arisen primarily as a result of statutory administration, requesting tax clearance from the relevant HMRC offices and declaring distributions to the members. In addition we have dealt with the statutory functions required under the Insolvency Act and Rules and also enquiries from creditors

3 2 Examples of work which is generally undertaken but which is not limited to, include

Statutory compliance, administration and planning

- Compliance with other regulatory requirements
- Statutory reporting and compliance
- Case planning
- Administrative set up
- Appointment notification
- Maintenance of records

Creditors

- Communication with creditors
- Creditors' claims

Tax

- Corporation tax returns
- VAT returns

Case specific matters

- Sundry items

3 3 The liquidator's current charge out rates effective from 1 November 2012 are

Grade	Hourly rate
Partner / Associate	£370 - £530
Director / Manager	£170 - £400
Administrator	£55 - £210
Support staff	£30 - £115

Time is charged in three minute units or multiples thereof

3 4 £4,500 has been drawn in this respect. The value of the unbilled time, outstanding costs and also the time that will be incurred in concluding the liquidation will be written off

3 5 Should you wish to receive a copy of "A Creditors' Guide to Liquidators' Fees" this is available on the Moore Stephens website (<http://www.moorestephens.co.uk/corporaterecovery.aspx>) or by requesting a copy from this office in writing or by telephone

4. Liquidator's expenses

Please find below a schedule of all expenses incurred from appointment

Cost description	Undrawn costs brought forward from previous period(s) £	Cost incurred £	This period from 13/01/2015 to 21/03/2016 Cost drawn £	Cost incurred £	Cumulative from 13/01/2015 to 21/03/2016 Cost drawn £
Statutory advertising	-	300 00	300 00	300 00	300 00
Specific penalty bond	-	185 00	185 00	185 00	185 00
Travel	-	16 80	16 80	16 80	16 80
Total	-	501 80	501 80	501 80	501 80
Total undrawn costs carried forward					Nil

5. Members' rights

5 1 Within 21 days of receipt of this report, members with at least 5% in value of the total voting rights of all members having the right to vote at general meetings of the Company or any member with the permission of the court may request in writing that the liquidator provide further information about his remuneration or expenses which have been itemised in the progress report

5 2 Within 14 days of receipt of the request, I must provide all of the information asked for, except so far as I consider that

- the time or cost of preparation of the information would be excessive, or
- disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
- I am subject to an obligation of confidentiality in respect of the information

I am also required to give reasons for not providing all of the requested information

5 3 Members with at least 10% in value of the total voting rights of all members having the right to vote at general meetings of the Company may, within 8 weeks of receipt of this progress report make an application to court on the grounds that the basis fixed for the liquidator's remuneration, the remuneration charged, or the expenses incurred by the liquidator as set out in the progress report are excessive

6. Liabilities

6 1 There were no secured, preferential or unsecured creditors

7. Return on capital

7 1 The Company has issued 1,000 ordinary shares

7 2 On 13 January 2015, a first distribution was declared at the rate of £1,089 90 per share totalling £435,960

7 3 On 5 October 2015, a second distribution was declared at the rate of £180 per share totalling £719

7 4 On 14 December 2015, a third and final distribution was declared at the rate of £251 per share totalling £1,002 20

7 5 The total sum distributed to members was £437,681 equating to a dividend of £109,421 per share

Michael Finch
Liquidator

Liquidator's receipts and payments account

67 Onslow Square Limited (In Liquidation)

	Declaration of Solvency £	From 13/01/2015 To 21/03/2016 £	From 13/01/2015 To 21/03/2016 £
RECEIPTS			
Cash at bank	442,580 00	442,618 19	442,618 19
CT Repayment		1,054 95	1,054 95
Interest gross of tax		15 68	15 68
		<u>443,688 82</u>	<u>443,688 82</u>
PAYMENTS			
Bank charges		2 96	2 96
Corporation tax		3 14	3 14
Statutory advertising		300 00	300 00
Specific penalty bond		185 00	185 00
Travel		16 80	16 80
Liquidators' fees		4,500 00	4,500 00
Non recoverable VAT		1,000 36	1,000 36
Ordinary shareholders		437,680 56	437,680 56
		<u>443,688 82</u>	<u>443,688 82</u>
Net Receipts/(Payments)		<u>0 00</u>	<u>0 00</u>
MADE UP AS FOLLOWS			
			<u>0 00</u>