

08-01-91

1597714

Registrar.

A.S.Audhali Farm Gate Fresh Poultry Ltd

Balance Sheet and Accounts
Year Ended 31st March 1990

R.A. Bister & Co.
Chartered Accountants
Warwick House
Station Road
Kenilworth CV8 1JF.



Report of the Auditors
to the directors of A.S.Audhali Farm Gate Fresh Poultry Ltd
under Sch. M, para.10 of the Companies Act 1985.

We have examined the attached accounts which have been modified, in the manner permitted for a small company, from the accounts of the company prepared for its members for the Year Ended 31st March 1990.

In our opinion, the company satisfied the requirements for exemption applicable to a small company in respect of the Year Ended 31st March 1990 and the modified accounts attached have been properly prepared in the manner permitted by Sch. 8 of the Companies Act 1985.

We set out below the text of our report dated 11th September 1990 to the Members on the unmodified accounts for the Year Ended 31st March 1990.

We have examined the attached Balance Sheet, Consolidated Balance Sheet, Consolidated Profit and Loss Account and Consolidated Source and Application of Funds Statement and related schedules, which have been prepared on the historical cost basis. In our opinion they give a true and fair view of the state of affairs of the Company and Group at 31st March 1990 and of the Group profit and and source and application of funds for the year ended on that date and comply with the Companies Act 1985.

R.A. Bister & Co.

Chartered Accountants

11th September 1990

A.S.Audhali Farn Gate Fresh Poultry Ltd

Balance Sheet
As at 31st March 1990

	<u>Notes</u>	<u>1990</u>	<u>1989</u>
		£	£
<u>Fixed Assets</u>	5		
Intangible Assets		-	20,000
Tangible Assets		1,102,918	1,137,858
Investments		200	100
		<u>1,103,118</u>	<u>1,157,958</u>
<u>Current Assets</u>			
Stock	10	3,415	12,283
Debtors	11	367,195	289,008
Cash in Hand		176	42
		<u>370,786</u>	<u>301,333</u>
<u>Creditors</u>	12		
Amounts due within one year		<u>771,217</u>	<u>740,167</u>
<u>Net Current Liabilities</u>		<u>(400,431)</u>	<u>(438,834)</u>
<u>Total Assets less Current Liabilities</u>		<u>702,687</u>	<u>719,124</u>
<u>Creditors</u>	12		
Amounts due in more than one year		123,548	210,629
Provision for Liabilities & Charge		46,500	43,950
		<u>170,048</u>	<u>254,579</u>
<u>Net Assets</u>		<u>£ 532,639</u>	<u>£ 464,545</u>
<u>Capital and Reserves</u>			
Share Capital	13	100	100
Profit and Loss Account		532,539	464,445
		<u>£ 532,639</u>	<u>£ 464,545</u>

As a Small Size Company we have
relied upon the exemptions contain
in the Companies Act 1985, sec.247-249.

A. S. Audhali)
H. S. C.) Directors

11th September 1990

A.S.Audhali Farm Gate Fresh Poultry Ltd
and its Subsidiary Companies
Balance Sheet
As at 31st March 1990

	<u>Notes</u>	<u>1990</u>	<u>1989</u>
		£	£
<u>Fixed Assets</u>	4		
Intangible Assets		-	20,000
Tangible Assets		<u>1,267,925</u>	<u>1,252,013</u>
		1,267,925	1,272,013
<u>Current Assets</u>			
Stock	6	105,729	97,153
Debtors	7	499,298	352,387
Cash in Hand		176	42
		<u>605,203</u>	<u>449,582</u>
<u>Creditors</u>	8		
Amounts due within one year		<u>1,092,985</u>	<u>912,940</u>
<u>Net Current Liabilities</u>		<u>(487,782)</u>	<u>(463,358)</u>
<u>Total Assets less Current Liabilities</u>		<u>780,143</u>	<u>808,655</u>
<u>Creditors</u>	8		
Amounts due in more than one year		168,548	210,629
Provision for Liabilities & Charge		<u>46,500</u>	<u>43,950</u>
		215,048	254,579
<u>Net Assets</u>		<u>£ 565,095</u>	<u>£ 554,076</u>
<u>Capital and Reserves</u>			
Share Capital	13	100	100
Profit and Loss Account		563,378	553,976
Consolidated Reserve		<u>1,617</u>	<u>-</u>
		<u>£ 565,095</u>	<u>£ 554,076</u>

As a Small Size Company we have
relied upon the exemptions contained
in the Companies Act 1985, sec.247-249.

A  } Directors
M.G.  }

11th September 1990

A.S. Audhali Farm Gate Fresh Poultry Ltd
and its Subsidiary Companies
Notes to the Accounts
For the Year Ended 31st March 1990

1 Accounting Policies

- a. The Accounts have been prepared under the Historic Cost Convention.
- b. No depreciation is provided on freehold land and buildings, which in the opinion of the directors, have a value in excess of their cost. Depreciation is provided on other tangible assets in equal instalments over their estimated lives. The following rates apply:-

Vehicles	25%
Plant and Equipment	25%
Fixtures & Fittings	15%

- c. Stock is valued at the lower of cost and net realisable value.
- d. Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the Directors, there is reasonable probability that the liability will not arise in the foreseeable future.

9 Bank Loans

The Bank Loans amounting to £177,000 are repayable in annual instalments of £32,00.

The loans are secured by charges over the Company's Freehold Property and Floating Charge over its Other Assets

13 Called up Share Capital

	<u>1990</u>	<u>1989</u>
	£	£
Authorised, Issued and Fully Paid 100 Shares of £1 each	100	100
	<u> </u>	<u> </u>

14 Post Balance Sheet Events

Further Grants may be due to the Company on Capital Expenditure to 31st March 1990 but as amounts are uncertain, no credits have been taken into these accounts.

15 Group Companies

The Company owns the whole of the Issued Share Capital of:

A.S. Audhali (Broiler Farms) Limited

A.S. Audhali (Dixboth Cold Store) Limited