

ABCD Properties Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2015

ABCD Properties Limited
(Registration number: 07421372)
Abbreviated Balance Sheet at 31 October 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets	<u>2</u>	<u>202,365</u>	<u>202,365</u>
Current assets			
Debtors		457	4,463
Cash at bank and in hand		<u>7,423</u>	<u>6,254</u>
		7,880	10,717
Creditors: Amounts falling due within one year		<u>(213,125)</u>	<u>(219,109)</u>
Net current liabilities		<u>(205,245)</u>	<u>(208,392)</u>
Net liabilities		<u>(2,880)</u>	<u>(6,027)</u>
Capital and reserves			
Called up share capital	<u>3</u>	1,000	1,000
Profit and loss account		<u>(3,880)</u>	<u>(7,027)</u>
Shareholders' deficit		<u>(2,880)</u>	<u>(6,027)</u>

The notes on pages 3 to 4 form an integral part of these financial statements.

ABCD Properties Limited
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Abbreviated Balance Sheet at 31 October 2015
..... continued

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 21 January 2016 and signed on its behalf by:

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Mr D Coyles
Director

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ABCD Properties Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis though the company's liabilities exceed their assets. The directors are confident that sufficient income will be generated to ensure that all the company's liabilities are met. Hence, the directors feel that the going concern basis of preparation of accounts is appropriate.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSSE, as follows: No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets.

However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

ABCD Properties Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2015
..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 November 2014	202,365	202,365
At 31 October 2015	202,365	202,365
Depreciation		
At 31 October 2015	-	-
Net book value		
At 31 October 2015	202,365	202,365
At 31 October 2014	202,365	202,365

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	1,000	1,000	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.