

Registered Number
821959

CHEADLE & TEAN TIMES LIMTED

ABBREVIATED ACCOUNTS

30 SEPTEMBER 2008



CHEADLE & TEAN TIMES LIMITED
ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2008

| | Notes | 2008 £ | 2007 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible Assets | 2 | 8,591 | 11,683 |
| CURRENT ASSETS | | | |
| Stocks | | 950 | 1,045 |
| Debtors | | 79,245 | 70,322 |
| Cash at Bank & in Hand | | 30,488 | 42,430 |
| | | <u>110,683</u> | <u>113,797</u> |
| CREDITORS : Amounts falling due within one year | | <u>(52,053)</u> | <u>(53,325)</u> |
| NET CURRENT ASSETS | | 58,630 | 60,472 |
| NET ASSETS | | <u>67,221</u> | <u>72,155</u> |
| CAPITAL AND RESERVES | | | |
| Called up Share Capital | 3 | 4,000 | 4,000 |
| Profit and Loss Account | | 63,221 | 68,155 |
| SHAREHOLDERS' FUNDS | | <u>67,221</u> | <u>72,155</u> |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to Section 249B(2) of the Act.

The directors acknowledge their responsibilities for :

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



A P Campbell
 Director

Approved by the board on 3 April 2009

CHEADLE & TEAN TIMES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

TURNOVER

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

DEPRECIATION

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|------------------------|--------|
| Photographic Equipment | 20% pa |
| Computers | 25% pa |
| Other assets | 15% pa |

STOCKS

Stock is valued at the lower of cost and net realisable value.

LEASING AND HIRE PURCHASE COMMITMENTS

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the term of the lease.

PENSIONS

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

CHEADLE & TEAN TIMES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2008

2. TANGIBLE FIXED ASSETS

| | £ |
|---------------------------|--------------|
| Cost | |
| At 1 October 2007 | 68,425 |
| Additions | 343 |
| Disposals | |
| | <hr/> |
| At 30 September 2008 | 68,768 |
| Depreciation | |
| At 1 October 2007 | 56,742 |
| Charge for the year | 3,435 |
| On Disposals | |
| | <hr/> |
| At 30 September 2008 | 60,177 |
| Net Book Value | |
| At 30 September 2008 | <hr/> 8,591 |
| At 30 September 2007 | <hr/> 11,683 |

3. SHARE CAPITAL

| | | | 2008 £ | 2007 £ |
|------------------------------------|------------|------------|-------------|-------------|
| Authorised: | | | | |
| Ordinary shares of £1 each | | | <hr/> 5,000 | <hr/> 5,000 |
| | 2008 No | 2007 No | 2008 £ | 2007 £ |
| Allotted, called up and fully paid | | | | |
| Ordinary shares of £1 each | <hr/> 4000 | <hr/> 4000 | <hr/> 4000 | <hr/> 4000 |

4. TRANSACTIONS WITH DIRECTORS

During the year the company paid rent for the property to a pension scheme for the benefit of its director Mr A P Campbell, the total paid was £12,000 (2007 : £12,000)