

Registered number
821959
(England and Wales)

Cheadle & Tean Times Limited

Abbreviated Accounts

30 September 2007

TUESDAY



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22/04/2008
COMPANIES HOUSE

Cheadle & Tean Times Limited
Abbreviated Balance Sheet
as at 30 September 2007

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	11,683	13,594
Current assets			
Stocks		1,045	845
Debtors		70,322	78,596
Cash at bank and in hand		42,430	51,980
		<u>113,797</u>	<u>131,421</u>
Creditors: amounts falling due within one year		(53,325)	(40,929)
Net current assets		<u>60,472</u>	<u>90,492</u>
Net assets		<u>72,155</u>	<u>104,086</u>
Capital and reserves			
Called up share capital	3	4,000	4,000
Profit and loss account		68,155	100,086
Shareholders' funds		<u>72,155</u>	<u>104,086</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Mr A P Campbell
Director

Approved by the board on 28 March 2008

Cheadle & Tean Times Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

Cheadle & Tean Times Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2007

2 Tangible fixed assets **£**

Cost

At 1 October 2006	67,985
Additions	440

At 30 September 2007	<u>68,425</u>
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Depreciation

At 1 October 2006	54,391
Charge for the year	2,351

At 30 September 2007	<u>56,742</u>
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Net book value

At 30 September 2007	<u>11,683</u>
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At 30 September 2006	<u>13,594</u>
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3 Share capital

2007 **2006**
£ **£**

Authorised Ordinary shares of £1 each	<u>5,000</u>	<u>5,000</u>
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2007 **2006** **2007** **2006**
No **No** **£** **£**

Allotted, called up and fully paid Ordinary shares of £1 each	4,000	4,000	<u>4,000</u>	<u>4,000</u>
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4 Transactions with directors

During the year the company paid rent for the property to a pension scheme for the benefit of its director Mr A P Campbell, the total paid was £12,000 (2006 £12,000)