

Registered Number SC202750

ALBAFIND LIMITED

Abbreviated Accounts

5 April 2013

Abbreviated Balance Sheet as at 5 April 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	602,140	470,000
		<u>602,140</u>	<u>470,000</u>
Current assets			
Debtors		335	81
Cash at bank and in hand		3,188	2,624
		<u>3,523</u>	<u>2,705</u>
Creditors: amounts falling due within one year	3	(168,840)	(149,094)
Net current assets (liabilities)		<u>(165,317)</u>	<u>(146,389)</u>
Total assets less current liabilities		<u>436,823</u>	<u>323,611</u>
Creditors: amounts falling due after more than one year	3	(110,306)	-
Total net assets (liabilities)		<u>326,517</u>	<u>323,611</u>
Capital and reserves			
Called up share capital		1,000	1,000
Revaluation reserve		296,299	296,299
Profit and loss account		29,218	26,312
Shareholders' funds		<u>326,517</u>	<u>323,611</u>

- For the year ending 5 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 January 2014

And signed on their behalf by:

J Carey, Director

Notes to the Abbreviated Accounts for the period ended 5 April 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Rental income is accounted for as it is earned.

Tangible assets depreciation policy

Heritable property - nil

2 Tangible fixed assets

	£
Cost	
At 6 April 2012	474,232
Additions	132,140
Disposals	-
Revaluations	-
Transfers	-
At 5 April 2013	<u>606,372</u>
Depreciation	
At 6 April 2012	4,232
Charge for the year	-
On disposals	-
At 5 April 2013	<u>4,232</u>
Net book values	
At 5 April 2013	<u><u>602,140</u></u>
At 5 April 2012	<u><u>470,000</u></u>

3 Creditors

	2013	2012
	£	£
Secured Debts	116,209	-
Instalment debts due after 5 years	86,695	-

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