

Registered Number 08003997

ALFA IMPORTS AND EXPORTS LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	1,262	324
		<u>1,262</u>	<u>324</u>
Current assets			
Debtors		1,583	-
Cash at bank and in hand		5,259	3,720
		<u>6,842</u>	<u>3,720</u>
Creditors: amounts falling due within one year		<u>(2,874)</u>	<u>(1,811)</u>
Net current assets (liabilities)		<u>3,968</u>	<u>1,909</u>
Total assets less current liabilities		<u>5,230</u>	<u>2,233</u>
Total net assets (liabilities)		<u>5,230</u>	<u>2,233</u>
Capital and reserves			
Called up share capital		50	50
Profit and loss account		5,180	2,183
Shareholders' funds		<u>5,230</u>	<u>2,233</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 February 2016

And signed on their behalf by:

Abdelatif Elhomaidy, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value net of discount of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 18% reducing balance method

Motor vehicles 18% reducing balance method

Other accounting policies

Foreign currencies:

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	324
Additions	1,215
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>1,539</u>
Depreciation	
At 1 April 2014	-
Charge for the year	277
On disposals	-
At 31 March 2015	<u>277</u>
Net book values	
At 31 March 2015	<u><u>1,262</u></u>
At 31 March 2014	<u><u>324</u></u>

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.