

Andrew Dadswell Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2015

Charter Tax Consulting Ltd
11 St. James's Place
London
SW1A 1NP

Andrew Dadswell Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Andrew Dadswell Limited
for the Year Ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Andrew Dadswell Limited for the year ended 31 March 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Andrew Dadswell Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Andrew Dadswell Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Andrew Dadswell Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Andrew Dadswell Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Andrew Dadswell Limited. You consider that Andrew Dadswell Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Andrew Dadswell Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Charter Tax Consulting Ltd
11 St. James's Place
London
SW1A 1NP
30 December 2015

Andrew Dadswell Limited
(Registration number: 08405507)
Abbreviated Balance Sheet at 31 March 2015

	Note	31 March 2015 £	31 March 2014 £
Fixed assets			
Tangible fixed assets		-	581
Current assets			
Stocks		-	14,120
Debtors		-	1,899
Cash at bank and in hand		48	7,806
		48	23,825
Creditors: Amounts falling due within one year		(6,243)	(23,848)
Net current liabilities		(6,195)	(23)
Net (liabilities)/assets		(6,195)	558
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		(6,197)	556
Shareholders' (deficit)/funds		(6,195)	558

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 30 December 2015

A B Dadswell
Director

The notes on pages 3 to 4 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

It is the directors' intention for the company to be closed within 12 months of the date of signing these financial statements. The company is therefore not regarded as a going concern and so these financial statements have been prepared on a break up basis. The Director does not anticipate costs of closure to be material. The preparation of financial statements in accordance with the break up basis requires that assets are reduced to their recoverable amounts and that provisions are made for future losses. The Director has considered whether there is any indication that the recoverable amount of the Company's assets is lower than the amount recorded in these financial statements. They have concluded that any post balance sheet changes in value reflect fair value changes and do not indicate a reduction in the recoverable amount and so no adjustment is required to the carrying amount of the Company's assets or liabilities. In addition the Directors have considered whether any provision is required for future losses. The Company will continue to incur expenses up to the date of cessation of trade. However, the anticipated income during that period is expected to exceed the Company's estimated future expenses and, accordingly, the Director does not consider that a provision for future losses is required. The director has received assurances from the shareholders that they will continue to cover any costs incurred to the date of closure

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of motor vehicles to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Andrew Dadswell Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2015
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 April 2014	775	775
Disposals	<u>(775)</u>	<u>(775)</u>
At 31 March 2015	<u>-</u>	<u>-</u>
Depreciation		
At 1 April 2014	194	194
Eliminated on disposals	<u>(194)</u>	<u>(194)</u>
At 31 March 2015	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2015	<u>-</u>	<u>-</u>
At 31 March 2014	<u><u>581</u></u>	<u><u>581</u></u>

3 Share capital

Allotted, called up and fully paid shares

	31 March 2015		31 March 2014	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2
	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>	<u><u>2</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.