

Registration number 05920728

Chell Auto Repair Services Ltd

Unaudited Abbreviated Accounts
for the Year ended 31 August 2011

RL Accountancy
35 Pear Tree Road
Bignall End
Stoke on Trent
Staffordshire
ST7 8NH

THURSDAY



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10/05/2012

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COMPANIES HOUSE

Chell Auto Repair Services Ltd
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**Association of Accounting Technicians' Report to the Director on the Unaudited Financial Statements of
Chell Auto Repair Services Ltd**

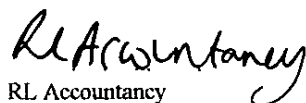
In accordance with the engagement letter dated 17 October 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Association of Accounting Technicians and have complied with the ethical guidance laid down by the AAT relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 August 2011 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



RL Accountancy
12 March 2012

35 Pear Tree Road
Bignall End
Stoke on Trent
Staffordshire
ST7 8NH

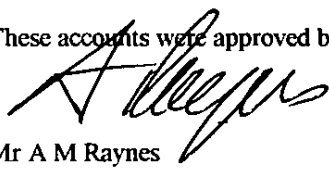
Chell Auto Repair Services Ltd
Balance Sheet as at 31 August 2011

| | | 2011 | | 2010 | |
|---|------|-----------------|-----------------|-----------------|-----------------|
| | Note | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Intangible assets | 4 | | 15,000 | | 18,000 |
| Tangible assets | 5 | | <u>8,689</u> | | <u>11,059</u> |
| | | | 23,689 | | 29,059 |
| Current assets | | | | | |
| Stock | | 1,500 | | 1,500 | |
| Debtors and prepayments | | <u>2,198</u> | | <u>7,008</u> | |
| | | 3,698 | | 8,508 | |
| Creditors Amounts falling due within one year | 6 | <u>(49,919)</u> | | <u>(49,800)</u> | |
| | | (49,919) | | (49,800) | |
| Net current assets | | | <u>(46,221)</u> | | <u>(41,292)</u> |
| Net assets | | | <u>(22,532)</u> | | <u>(12,233)</u> |
| Called up share capital | 7 | | 2 | | 2 |
| Profit and loss reserve | | | <u>(22,534)</u> | | <u>(12,235)</u> |
| Shareholders' funds | | | <u>(22,532)</u> | | <u>(12,233)</u> |

For the financial period ended 31 August 2011, the company was entitled to exemption from audit under section 477(1) of the Companies Act 2006, and no notice has been deposited under section 476(1) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the period and of its profit or loss for the financial period in accordance with the requirements of section 394 and which otherwise comply with the Companies Act 2006, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the Director on 12 March 2012


 Mr A M Raynes
 Director

The notes on pages 3 to 5 form an integral part of these financial statements

Chell Auto Repair Services Ltd
Notes to the Financial Statements for the Year Ended 31 August 2011

1 Accounting policies
Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers

Amortisation

Amortisation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| | |
|----------|-------------------------|
| Goodwill | 10% straight line basis |
|----------|-------------------------|

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

| | |
|---------------------|-----------------------------|
| Plant and machinery | 20% reducing balance method |
| Motor vehicles | 20% reducing balance method |
| Computer equipment | 33% reducing balance method |

Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2 Operating profit

Operating profit is stated after charging

| | 2011 £ | 2010 £ |
|---------------------------------------|-----------|-----------|
| Amortisation of intangible assets | 3,000 | 3,000 |
| Depreciation of tangible fixed assets | 2,370 | 3,060 |

Chell Auto Repair Services Ltd
Notes to the Financial Statements for the Year Ended 31 August 2011

3 Taxation
Analysis of current period tax charge

| | 2011 £ | 2010 £ |
|------------------------|-----------|-----------|
| Current tax | | |
| Corporation tax charge | - | - |

4 Intangible assets

| | Goodwill £ |
|------------------------|----------------------|
| Cost | |
| As at 1 September 2010 | 30,000 |
| Additions | - |
| | 30,000 |
| Depreciation | |
| As at 1 September 2010 | 12,000 |
| Charge for the period | 3,000 |
| | 15,000 |
| Net book value | |
| As at 31 August 2011 | 15,000 |
| As at 31 August 2010 | 18,000 |

5 Tangible fixed assets

| | Plant and machinery £ | Motor vehicles £ | Computer equipment £ | Total £ |
|------------------------|-----------------------------|------------------------|----------------------------|------------|
| Cost | | | | |
| As at 1 September 2010 | 11,374 | 8,164 | 2,242 | 21,780 |
| Additions | - | - | - | - |
| | 11,374 | 8,164 | 2,242 | 21,780 |
| Depreciation | | | | |
| As at 1 September 2010 | 5,283 | 4,411 | 1,027 | 10,721 |
| Charge for the period | 1,218 | 751 | 401 | 2,370 |
| | 6,501 | 5,162 | 1,428 | 13,091 |
| Net book value | | | | |
| As at 31 August 2011 | 4,873 | 3,002 | 814 | 8,689 |
| As at 31 August 2010 | 6,091 | 3,753 | 1,215 | 11,059 |

Chell Auto Repair Services Ltd
Notes to the Financial Statements for the Year Ended 31 August 2011

6 Creditors. Amounts falling due within one year

| | 2011 | 2010 |
|------------------------------|---------------|---------------|
| | £ | £ |
| Bank loans and overdraft | 11,878 | 33,151 |
| Taxation and social security | 4,444 | 368 |
| Trade creditors | 12,106 | 15,209 |
| Other creditors | 21,491 | 1,072 |
| | <u>49,919</u> | <u>49,800</u> |

7 Share capital

| | 2011 | 2010 |
|---|-------------|-------------|
| | £ | £ |
| Allotted, called up and fully paid | | |
| Equity | | |
| 2 Ordinary shares of £1 each | <u>2</u> | <u>2</u> |

8 Related parties

Controlling entity

The ultimate controlling party is Mr A M Raynes