

Abbreviated Unaudited Accounts
for the Year Ended 31st March 2015
for
Apartincome Trading Limited

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for the Year Ended 31st March 2015

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Apartincome Trading Limited

Company Information
for the Year Ended 31st March 2015

DIRECTOR: W Deacon

SECRETARY: Mrs P Deacon

REGISTERED OFFICE: Gearings
London Road
Fairford
Gloucestershire
GL7 4AW

REGISTERED NUMBER: 02806389 (England and Wales)

ACCOUNTANTS: AMM Bookkeeping & Accountancy
2nd Floor
11 High Street
Fairford
Gloucestershire
GL7 4AD

Abbreviated Balance Sheet
31st March 2015

| | Notes | 31.3.15 £ | 31.3.14 £ |
|--|-------|-----------------|-----------------|
| FIXED ASSETS | | | |
| Tangible assets | 2 | 949 | 785 |
| Investment property | 3 | <u>219,800</u> | <u>219,800</u> |
| | | <u>220,749</u> | <u>220,585</u> |
| CURRENT ASSETS | | | |
| Debtors | | - | 438 |
| Prepayments and accrued income | | 246 | 300 |
| Cash at bank | | <u>157,335</u> | <u>146,580</u> |
| | | <u>157,581</u> | <u>147,318</u> |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>(26,023)</u> | <u>(22,269)</u> |
| NET CURRENT ASSETS | | <u>131,558</u> | <u>125,049</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>352,307</u> | <u>345,634</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | 17 | 17 |
| Share premium | | 125,550 | 125,550 |
| Profit and loss account | | <u>226,740</u> | <u>220,067</u> |
| SHAREHOLDERS' FUNDS | | <u>352,307</u> | <u>345,634</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28th December 2015 and were signed by:

W Deacon - Director

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|-----------------------|--------------|
| COST | |
| At 1st April 2014 | 5,900 |
| Additions | 483 |
| At 31st March 2015 | <u>6,383</u> |
| DEPRECIATION | |
| At 1st April 2014 | 5,115 |
| Charge for year | 319 |
| At 31st March 2015 | <u>5,434</u> |
| NET BOOK VALUE | |
| At 31st March 2015 | <u>949</u> |
| At 31st March 2014 | <u>785</u> |

3. **INVESTMENT PROPERTY**

| | Total £ |
|--|----------------|
| COST | |
| At 1st April 2014 and 31st March 2015 | <u>219,800</u> |
| NET BOOK VALUE | |
| At 31st March 2015 | <u>219,800</u> |
| At 31st March 2014 | <u>219,800</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st March 2015

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: £1 | 31.3.15 £ <u>17</u> | 31.3.14 £ <u>17</u> |
|---------|----------|-------------------------|---------------------------|---------------------------|
| 17 | Ordinary | | | |

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

Included within other creditors is £9,724 (2014: £9,901) owed to W Deacon, the director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.