

Apex Grange Ltd

Abbreviated Accounts for the Year Ended 31 May 2015

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for the year ended 31 May 2015**

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Apex Grange Ltd

**Company Information
for the year ended 31 May 2015**

DIRECTORS: Mr J Bass
Mr G Bass

SECRETARY: Mr G Bass

REGISTERED OFFICE: 14 Little Mundells
Mundells Industrial Estate
Welwyn Garden City
Hertfordshire
AL7 1EW

REGISTERED NUMBER: 02818974 (England and Wales)

ACCOUNTANTS: Hargreaves Owen Ltd
Chartered Accountants
Red Sky House
Fairclough Hall
Halls Green, Weston
Hertfordshire
SG4 7DP

Abbreviated Balance Sheet
31 May 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		139,588		155,665
CURRENT ASSETS					
Stocks		489,643		417,624	
Debtors		1,161,726		1,306,487	
Cash at bank and in hand		141,430		278,948	
		<u>1,792,799</u>		<u>2,003,059</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,706,006</u>		<u>1,865,041</u>	
NET CURRENT ASSETS			<u>86,793</u>		<u>138,018</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			226,381		293,683
CREDITORS					
Amounts falling due after more than one year	3		<u>10,022</u>		<u>30,642</u>
NET ASSETS			<u>216,359</u>		<u>263,041</u>
CAPITAL AND RESERVES					
Called up share capital	4		102		102
Profit and loss account			<u>216,257</u>		<u>262,939</u>
SHAREHOLDERS' FUNDS			<u>216,359</u>		<u>263,041</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Apex Grange Ltd (Registered number: 02818974)

Abbreviated Balance Sheet - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 November 2015 and were signed on its behalf by:

Mr J Bass - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 May 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	296,407
Additions	25,634
Disposals	(16,405)
At 31 May 2015	<u>305,636</u>
DEPRECIATION	
At 1 June 2014	140,742
Charge for year	38,193
Eliminated on disposal	(12,887)
At 31 May 2015	<u>166,048</u>
NET BOOK VALUE	
At 31 May 2015	<u>139,588</u>
At 31 May 2014	<u>155,665</u>

3. CREDITORS

Creditors include an amount of £ 260,405 (2014 - £ 333,505) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	2	2
100	Ordinary A	£1	100	100
			<u>102</u>	<u>102</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.