

**Abbreviated Accounts for the Year Ended 28 February 2015**

**for**

**Apex Timber Constructions Limited**

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**Apex Timber Constructions Limited**

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for the Year Ended 28 February 2015**

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**Apex Timber Constructions Limited**

**Company Information**  
**for the Year Ended 28 February 2015**

**DIRECTORS:**

B Vaughan  
J M Phillips

**REGISTERED OFFICE:**

The Old National Hire Centre  
Oldbury Road  
Cwmbran  
Torfaen  
NP44 3JU

**REGISTERED NUMBER:**

05359102 (England and Wales)

**ACCOUNTANTS:**

P W Lang & Co  
12, Torfaen Business Centre  
Panteg Way  
New Inn  
Pontypool  
Torfaen  
NP4 0LS

**Apex Timber Constructions Limited (Registered number: 05359102)**

**Abbreviated Balance Sheet**  
**28 February 2015**

	Notes	2015 £	2014 £
<b>FIXED ASSETS</b>			
Tangible assets	2	10,015	1,742
<b>CURRENT ASSETS</b>			
Stocks		5,000	5,400
Debtors		610	88
Cash at bank and in hand		253	239
		<u>5,863</u>	<u>5,727</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>21,276</u>	<u>18,637</u>
<b>NET CURRENT LIABILITIES</b>		<u>(15,413)</u>	<u>(12,910)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(5,398)</u>	<u>(11,168)</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>6,962</u>	<u>-</u>
<b>NET LIABILITIES</b>		<u><u>(12,360)</u></u>	<u><u>(11,168)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1	1
Profit and loss account		<u>(12,361)</u>	<u>(11,169)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>(12,360)</u></u>	<u><u>(11,168)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abbreviated Balance Sheet - continued**

**28 February 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 November 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B Vaughan', with a long horizontal flourish extending to the right.

B Vaughan - Director

**Apex Timber Constructions Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 28 February 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2014	6,289
Additions	9,500
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At 28 February 2015	15,789
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<b>DEPRECIATION</b>	
At 1 March 2014	4,547
Charge for year	1,227
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At 28 February 2015	5,774
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<b>NET BOOK VALUE</b>	
At 28 February 2015	10,015
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At 28 February 2014	1,742
	<hr/>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary Shares	1	<u>1</u>	<u>1</u>