

Registered number
02718596

Aquanet International Limited

Abbreviated Accounts

30 June 2015

Aquanet International Limited**Registered number:** 02718596**Abbreviated Balance Sheet****as at 30 June 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Tangible assets	2	2,524	2,614
Investments	3	300	300
		<u>2,824</u>	<u>2,914</u>
Current assets			
Stocks		245,322	278,828
Debtors		296,413	201,321
Cash at bank and in hand		188,685	225,796
		<u>730,420</u>	<u>705,945</u>
Creditors: amounts falling due within one year		(85,082)	(126,066)
Net current assets		<u>645,338</u>	<u>579,879</u>
Total assets less current liabilities		<u>648,162</u>	<u>582,793</u>
Creditors: amounts falling due after more than one year		(21,649)	(21,437)
Net assets		<u>626,513</u>	<u>561,356</u>
Capital and reserves			
Called up share capital	4	186,460	186,460
Capital redemption reserve		101,537	101,537
Profit and loss account		338,516	273,359
Shareholders' funds		<u>626,513</u>	<u>561,356</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C Bonnett

Director

Approved by the board on 5 November 2015

Aquanet International Limited
Notes to the Abbreviated Accounts
for the year ended 30 June 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Computer Equipment	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 July 2014	58,984
Additions	949
At 30 June 2015	<u>59,933</u>

Depreciation

At 1 July 2014	56,370
Charge for the year	1,039
At 30 June 2015	<u>57,409</u>

Net book value

At 30 June 2015	<u>2,524</u>
At 30 June 2014	<u>2,614</u>

3 Investments

£

Cost

At 1 July 2014	300
At 30 June 2015	<u>300</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	-	<u>186,460</u>	<u>186,460</u>

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