

Registered Number 08913290

ARDINGLY ROWING CLUB LTD

Micro-entity Accounts

28 February 2015

Micro-entity Balance Sheet as at 28 February 2015

Notes 28/02/2015 31/08/2014

		£	£
Fixed assets			
Tangible assets	1	25,303	-
		<u>25,303</u>	<u>-</u>
Current assets			
Cash at bank and in hand		14,145	-
		<u>14,145</u>	<u>-</u>
Prepayments and accrued income		857	-
Creditors: amounts falling due within one year		(11,353)	0
Net current assets (liabilities)		<u>3,649</u>	<u>0</u>
Total assets less current liabilities		<u>28,952</u>	<u>0</u>
Total net assets (liabilities)		<u>28,952</u>	<u>0</u>
Reserves		<u>28,952</u>	<u>0</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 November 2015

And signed on their behalf by:

Robert Simpson, Director

Notes to the Micro-entity Accounts for the period ended 28 February 2015**1 Tangible fixed assets**

	£
Cost	
At 1 September 2014	0
Additions	1,344
Disposals	-
Revaluations	-
Transfers	27,669
At 28 February 2015	<u>29,013</u>
Depreciation	
At 1 September 2014	-
Charge for the year	3,710
On disposals	-
At 28 February 2015	<u>3,710</u>
Net book values	
At 28 February 2015	<u>25,303</u>
At 31 August 2014	<u>0</u>

On 1 October 2014, the unincorporated Ardingly Rowing Club transferred its trade and assets to the Company for consideration of £1, which was subsequently donated back to the Company. This transfer has been accounted for using the principles of merger accounting. Accordingly, the net assets transferred have been measured at their book value at transfer and treated as a capital contribution. Tangible fixed assets with a cost of £112,547 and accumulated depreciation of £84,878 were transferred into the company at this time.

2 Accounting Policies**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the micro-entity provisions and Financial Reporting Standard 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Tangible assets depreciation policy

Depreciation is charged on a basis to write off the cost of fixed assets, less estimated residual values, over their anticipated useful lives. A full year's depreciation is charged in the year of purchase. The rates in use are as follows:

Boats, blades, coaching equipment and infrastructure: 25% per annum, reducing balance

3 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

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