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Registration number 5117511

**AJ Long Contractors Limited**

**Abbreviated accounts**

**for the year ended 31 May 2007**

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## AJ Long Contractors Limited

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**AJ Long Contractors Limited**

**Abbreviated balance sheet  
as at 31 May 2007**

		2007		2006	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		12,000		18,000
Tangible assets	2		536,928		487,549
			<u>548,928</u>		<u>505,549</u>
<b>Current assets</b>					
Stocks		2,940		2,940	
Debtors		53,556		38,860	
		<u>56,496</u>		<u>41,800</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(315,682)</u>		<u>(252,615)</u>	
<b>Net current</b>			<u>(259,186)</u>		<u>(210,815)</u>
<b>Total assets less current liabilities</b>			289,742		294,734
<b>Creditors: amounts falling due after more than one year</b>			(28,162)		(102,594)
<b>Provisions for liabilities</b>			<u>(49,232)</u>		<u>(39,528)</u>
<b>Net assets</b>			<u>212,348</u>		<u>152,612</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			212,347		152,611
<b>Shareholders' funds</b>			<u>212,348</u>		<u>152,612</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 5 form an integral part of these financial statements.**

**AJ Long Contractors Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 May 2007**

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2007 and

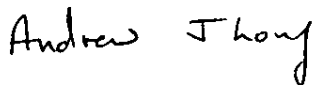
(c) that we acknowledge our responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on 25 February 2008 and signed on its behalf by



**AJ Long  
Director**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **AJ Long Contractors Limited**

### **Notes to the abbreviated financial statements for the year ended 31 May 2007**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	25% straight line

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.6. Stock**

Stock is valued at the lower of cost and net realisable value

**AJ Long Contractors Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 May 2007**

continued

**1.7. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# AJ Long Contractors Limited

## Notes to the abbreviated financial statements for the year ended 31 May 2007

continued

2.	Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
	<b>Cost</b>			
	At 1 June 2006	30,000	620,588	650,588
	Additions	-	126,289	126,289
	At 31 May 2007	<u>30,000</u>	<u>746,877</u>	<u>776,877</u>
	<b>Depreciation and Provision for diminution in value</b>			
	At 1 June 2006	12,000	133,040	145,040
	Charge for year	6,000	76,909	82,909
	At 31 May 2007	<u>18,000</u>	<u>209,949</u>	<u>227,949</u>
	<b>Net book values</b>			
	At 31 May 2007	<u>12,000</u>	<u>536,928</u>	<u>548,928</u>
	At 31 May 2006	<u>18,000</u>	<u>487,548</u>	<u>505,548</u>
3.	<b>Share capital</b>		<b>2007 £</b>	<b>2006 £</b>
	<b>Authorised</b>			
	100,000 Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
	<b>Allotted, called up and fully paid</b>			
	1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>
	<b>Equity Shares</b>			
	1 Ordinary shares of £1 each		<u>1</u>	<u>1</u>
4.	<b>Transactions with directors</b>			

At the year end, the creditors included the amount of £84,871 (2006 £59,207) outstanding to Mr A J Long, who is a director of the company

The controlling party is Mr A J Long by virtue of his ownership of 100% of the issued share capital of the company