

**Chelsea Cleaners Limited**

**Abbreviated accounts**

**for the year ended 31 December 2014**

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**Chelsea Cleaners Limited**

**Accountants' report on the unaudited financial statements to the directors of  
Chelsea Cleaners Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2014 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Farooq & Co  
Chartered Accountants  
350 Kilburn Lane  
London  
W9 3EF**

**Date: 26 May 2015**

**Chelsea Cleaners Limited**

**Abbreviated balance sheet  
as at 31 December 2014**

		2014		2013	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		50,855		71,899
Tangible assets	2		12,846		12,875
			<u>63,701</u>		<u>84,774</u>
<b>Current assets</b>					
Debtors		15,750		15,750	
Cash at bank and in hand		55,318		107,048	
		<u>71,068</u>		<u>122,798</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(54,512)</u>		<u>(121,717)</u>	
<b>Net current assets</b>			<u>16,556</u>		<u>1,081</u>
<b>Total assets less current liabilities</b>			80,257		85,855
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(39,034)</u>		<u>(40,760)</u>
<b>Net assets</b>			<u>41,223</u>		<u>45,095</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		2
Profit and loss account			41,123		45,093
<b>Shareholders' funds</b>			<u>41,223</u>		<u>45,095</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Chelsea Cleaners Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 December 2014**

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 26 May 2015, and are signed on their behalf by:



**M K Khan**  
**Director**

**Registration number 4768815**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Chelsea Cleaners Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2014

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

#### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 25% straight line
Motor vehicles	- 25% straight line

### 2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 January 2014	210,439	203,552	413,991
Additions	-	10,522	10,522
Disposals	-	(16,998)	(16,998)
At 31 December 2014	210,439	197,076	407,515
<b>Depreciation and Provision for diminution in value</b>			
At 1 January 2014	138,540	190,677	329,217
On disposals	-	(16,998)	(16,998)
Charge for year	21,044	10,551	31,595
At 31 December 2014	159,584	184,230	343,814
<b>Net book values</b>			
At 31 December 2014	50,855	12,846	63,701
At 31 December 2013	71,899	12,875	84,774

Chelsea Cleaners Limited

Notes to the abbreviated financial statements  
for the year ended 31 December 2014

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3.	Creditors: amounts falling due after more than one year	2014 £	2013 £
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Creditors include the following:

The bank loan is secured by a floating charge over the company's assets and the directors' personal guarantee.

4.	Share capital	2014 £	2013 £
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary shares of £1 each	100	2
		<u>100</u>	<u>2</u>
	<b>Equity Shares</b>		
	100 Ordinary shares of £1 each	100	2
		<u>100</u>	<u>2</u>