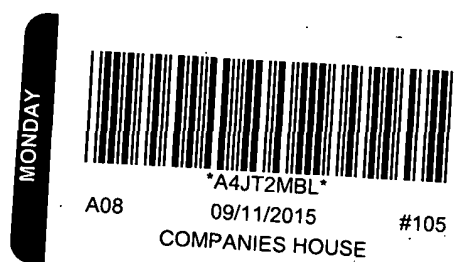


ASSOCIATED ARCHITECTS SERVICES LTD

**ANNUAL REPORT AND FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 30 APRIL 2015

REGISTERED NUMBER: 08213042



**ASSOCIATED ARCHITECTS SERVICES LTD**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2015**

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**ASSOCIATED ARCHITECTS SERVICES LTD**

**ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2015**

**DIRECTORS AND PROFESSIONAL ADVISERS**

**DIRECTORS**

L A Dugdale  
J Hall  
W Jukes

**REGISTERED OFFICE**

1 Severn Street Place  
The Mailbox  
Birmingham  
West Midlands  
B1 1SE

**BANKERS**

Svenska Handelsbanken AB (publ)  
Third Floor  
67 Temple Row  
Birmingham  
B2 5LS

**ACCOUNTANTS**

Deloitte LLP  
Chartered Accountants  
4 Brindleyplace  
Birmingham  
B1 2HZ  
United Kingdom

# **ASSOCIATED ARCHITECTS SERVICES LTD**

## **DIRECTORS' REPORT**

The directors are pleased to present their annual report and the financial statements for the year ended 30 April 2015.

The directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption of the Companies Act 2006. As a result of the small companies' exemption, the company is not required to prepare a Strategic Report.

### **PRINCIPAL ACTIVITY**

The principal activity of Associated Architects Services Ltd is the provision of employment services for the employees of its parent Associated Architects LLP. The services provided by Associated Architects Services Limited will be transferred to Associated Architects LLP for the accounting period ended 30<sup>th</sup> April 2017.

### **RESULTS**

The results for the year are set out on page 4.

### **REVIEW OF BUSINESS**

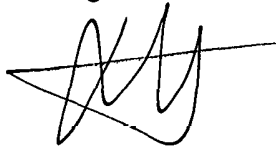
The directors regard the results and future prospects to be satisfactory and continue to recharge the cost of employment services to the limited liability partnership.

### **DIRECTORS**

The directors who served during the year, and to the date of this report, were as follows:

L Dugdale  
J Hall  
W Jukes

Approved by the directors  
and signed on behalf of the directors



L Dugdale  
Director

Date:

02 NOV 2015

## **ASSOCIATED ARCHITECTS SERVICES LTD**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS OF ASSOCIATED ARCHITECTS SERVICES LTD ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Associated Architects Services Ltd for the year ended 30 April 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes 1 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [www.icaew.com/membershandbook](http://www.icaew.com/membershandbook).

This report is made solely to the directors of Associated Architects Services Ltd, as a body, in accordance with the terms of our engagement letter dated 12 June 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Associated Architects Services Ltd and state those matters that we have agreed to state to you in this report in accordance with AAF 02/10 as detailed at [www.icaew.com/compilation](http://www.icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Associated Architects Services Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Associated Architects Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Associated Architects Services Ltd. You consider that Associated Architects Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Associated Architects Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Deloitte LLP*

Deloitte LLP  
Chartered Accountants  
Birmingham, United Kingdom  
Date: 02/11/2015

# ASSOCIATED ARCHITECTS SERVICES LTD

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 30 APRIL 2015

	Note	2015 £	2014 £
<b>TURNOVER</b>		<b>1,820,944</b>	1,802,330
Cost of sales	2	<u>(1,582,610)</u>	<u>(1,526,619)</u>
<b>GROSS PROFIT</b>		<b>238,334</b>	275,711
Administration expenses		<u>(238,076)</u>	<u>(221,670)</u>
<b>OPERATING PROFIT</b>	3	<b>258</b>	54,041
Interest payable and similar charges		<u>(258)</u>	<u>(235)</u>
<b>RESULT/PROFIT FOR THE FINANCIAL YEAR</b>		-	53,806
Tax on profit on ordinary activities	4	<u>-</u>	<u>(17,884)</u>
<b>PROFIT AFTER TAX</b>		<u>-</u>	<u>35,922</u>

All results relate to continuing activities.

There have been no recognised gains and losses other than the profit for the year (2014: £nil). Accordingly no statement of total recognised gains and losses is presented.

# ASSOCIATED ARCHITECTS SERVICES LTD

## BALANCE SHEET AS AT 30 APRIL 2015

	Note	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Debtors: amounts falling due within one year	5	72,192	91,971
Cash at bank and in hand		956	5,126
		<u>73,148</u>	<u>97,097</u>
<b>CREDITORS: amounts falling due within one year</b>	6	<u>(37,225)</u>	<u>(61,174)</u>
<b>NET CURRENT ASSETS</b>		<u>35,923</u>	<u>35,923</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>35,923</u>	<u>35,923</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	1	1
Profit and loss account	8	35,922	35,922
<b>SHAREHOLDER'S DEFICITS/FUNDS</b>		<u>35,923</u>	<u>35,923</u>

For the year ended 30 April 2015 Associated Architects Services Ltd was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime.

The financial statements of Associated Architects LLP registered number 08213042 on pages 4 to 8 were approved by the board of directors and authorised for issue on 2<sup>nd</sup> November 2015.

Signed on behalf of the directors



L Dugdale  
Director

# ASSOCIATED ARCHITECTS SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 30 April 2015

### 1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. These have all been applied consistently throughout the current year and the preceding year.

#### **Basis of preparation**

The accounts have been prepared under the historical cost convention and have been prepared in accordance with applicable Accounting Standards in the United Kingdom. A summary of the more important accounting policies, which have been applied consistently, is summarised below.

#### **Going concern**

The limited company was incorporated for the purpose of providing employment services to its parent Associated Architects LLP. The day to day working capital requirements are funded through directors' capital of the group company Associated Architects LLP. The LLP expects to be able to operate within its current facility. Accordingly the directors have adopted the going concern basis.

#### **Accounting convention**

The financial statements have been prepared in accordance with the historical cost convention.

#### **Cash flow statement**

In the opinion of the shareholders, the limited company qualifies as small and accordingly a cash flow statement is not required as provided by the exemptions in FRS 1 (revised) "Cash flow statements".

### 2. COST OF SALES

	2015 £	2014 £
Technical salaries	1,435,819	1,385,044
Employers national insurance	146,791	141,575
	<u>1,582,610</u>	<u>1,526,619</u>

### 3. OPERATING PROFIT

	2015 £	2014 £
<b>Operating profit is after charging:</b>		
Administrative salaries	185,112	178,754
Employers national insurance	18,770	18,770
Phones	-	40
Maintenance	170	-
Technical travel and entertaining	33,926	24,595
Other Expenses	98	-
	<u>238,076</u>	<u>222,159</u>

Fees payable to the company's accountants for the preparation of the unaudited financial statements of £2,200 (2014: £2,060) were borne by another group company.

Fees payable to the company's accountants for other services to the company is £nil (2014: £nil).



# ASSOCIATED ARCHITECTS SERVICES LTD

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

Year ended 30 April 2015

### 4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2015 £	2014 £
<b>Current Tax</b>		
UK corporation tax	-	17,884

The tax expense at the standard rate can be reconciled to the actual tax expense as follows:

<b>Current Tax</b>		
Profit on ordinary activities before tax	-	53,806
Tax on profit on ordinary activities at standard UK corporation tax rate of 20.0%	-	10,762
Effects of:		
Transfer pricing adjustment	-	7,122
<b>Current tax charge</b>	-	17,884

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Staff loans	1,290	-
Share capital not yet paid	1	1
Other debtors	70,901	91,970
	<b>72,192</b>	<b>91,971</b>

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015 £	2014 £
Staff loans	-	219
Social security and other taxation	37,225	43,071
Tax payable	-	17,884
	<b>37,225</b>	<b>61,174</b>

### 7. CALLED UP SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1	1

## **ASSOCIATED ARCHITECTS SERVICES LTD**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**Year ended 30 April 2015**

#### **8. RECONCILIATION OF MOVEMENT IN SHAREHOLDER'S DEFICITS/FUNDS**

	2015 £	2014 £
Opening shareholder's funds	35,922	-
Result/profit for the year	-	35,922
	<hr/>	<hr/>
Closing shareholder's deficits/funds	<u>35,922</u>	<u>35,922</u>

#### **9. CONTROLLING PARTY**

The results of Associated Architects are consolidated into Associated Architects LLP. The company is ultimately owned and controlled by its parent Associated Architects LLP.