

**REGISTERED NUMBER: 2806045 (England and Wales)**

**Abbreviated Accounts for the Year Ended 31 October 2009**

**for**

**Chelmsford Cars & Commercials Limited**

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**Chelmsford Cars & Commercials Limited**

**Contents of the Abbreviated Accounts**  
**for the Year Ended 31 October 2009**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Chelmsford Cars & Commercials Limited**

**Company Information**  
**for the Year Ended 31 October 2009**

**DIRECTOR:** G Sharp

**SECRETARY:** Mrs J Sharp

**REGISTERED OFFICE:** 142 New London Road  
Chelmsford  
Essex  
CM2 0AW

**REGISTERED NUMBER:** 2806045 (England and Wales)

**AUDITORS:** Russel James Limited  
(Registered Auditor)  
142 New London Road  
Chelmsford  
Essex  
CM2 0AW

**Report of the Independent Auditors to**  
**Chelmsford Cars & Commercial Limited**  
**Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Chelmsford Cars & Commercial Limited for the year ended 31 October 2009 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Mr R Short (Senior Statutory Auditor)  
for and on behalf of Russel James Limited  
(Registered Auditor)  
142 New London Road  
Chelmsford  
Essex  
CM2 0AW

Date

30/7/10

**Chelmsford Cars & Commercials Limited**

**Abbreviated Balance Sheet**  
**31 October 2009**

	Notes	31 10 09 £	£	31 10 08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		293,745		303,121
Investment property	3		30,986,303		29,439,464
			<u>31,280,048</u>		<u>29,742,585</u>
<b>CURRENT ASSETS</b>					
Debtors		35,894		112,348	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>5,464,748</u>		<u>8,634,595</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,428,854)</u>		<u>(8,522,247)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			25,851,194		21,220,338
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>8,848,102</u>		<u>4,427,545</u>
<b>NET ASSETS</b>			<u>17,003,092</u>		<u>16,792,793</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		135,100		135,100
Revaluation reserve			11,297,488		11,297,488
Profit and loss account			<u>5,570,504</u>		<u>5,360,205</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>17,003,092</u>		<u>16,792,793</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

30/7/10 . and were signed by



G Sharp - Director

The notes form part of these abbreviated accounts

**Chelmsford Cars & Commercials Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31 October 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold Property	-Nil and 2% on cost
Plant & Machinery	-20% on cost

**Investment property**

Investment properties are shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

No depreciation is charged on investment properties in accordance with section 650 of the Financial Reporting Standards for Smaller Entities (effective April 2008). This represents a departure from the requirement of the Companies Act 2006 but is necessary to give a true and fair view.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 November 2008	418,629
Additions	425
	<hr/>
At 31 October 2009	419,054
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<b>DEPRECIATION</b>	
At 1 November 2008	115,508
Charge for year	9,801
	<hr/>
At 31 October 2009	125,309
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 October 2009	293,745
	<hr/>
At 31 October 2008	303,121
	<hr/>

**3 INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1 November 2008	29,439,464
Additions	1,765,884
Disposals	(219,045)
	<hr/>
At 31 October 2009	30,986,303
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 October 2009	30,986,303
	<hr/>
At 31 October 2008	29,439,464
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**Chelmsford Cars & Commercial Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31 October 2009**

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31 10 09 £	31 10 08 £
135,100	Ordinary	£1	<u>135,100</u>	<u>135,100</u>

**5 TRANSACTIONS WITH DIRECTOR**

During the year a loan account subsisted between the company and Mr G Sharp At the year end there was an amount due from the company of £1,940,508 (2008- £1,701,286)