

Company Registration No. 03489031 (England and Wales)

**AVENUE BUILDING COMPANY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

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# **AVENUE BUILDING COMPANY LIMITED**

## **CONTENTS**

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	<b>Page</b>
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

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# **AVENUE BUILDING COMPANY LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO AVENUE BUILDING COMPANY LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Avenue Building Company Limited for the year ended 31 March 2011 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

  
**John McIntyre**  
for and on behalf of McIntyre Irwin

30 September 2011

**Chartered Certified Accountants  
Statutory Auditor**

18 Silver Street  
Enfield  
Middx  
EN1 3EG

# AVENUE BUILDING COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		181,496		241,325
<b>Current assets</b>					
Debtors		1,090,503		2,268,589	
Cash at bank and in hand		561,128		287,615	
		<u>1,651,631</u>		<u>2,556,204</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(898,368)</u>		<u>(2,085,527)</u>	
<b>Net current assets</b>			<u>753,263</u>		<u>470,677</u>
<b>Total assets less current liabilities</b>			<u>934,759</u>		<u>712,002</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			934,659		711,902
<b>Shareholders' funds</b>			<u>934,759</u>		<u>712,002</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 30 September 2011



Mr Anthony Pallant  
**Director**

**Company Registration No. 03489031**

# AVENUE BUILDING COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% on reducing balance
Fixtures, fittings & equipment	20% on reducing balance
Motor vehicles	25% on reducing balance

#### 1.5 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# AVENUE BUILDING COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2010	431,148
Additions	35,194
Disposals	(112,533)
At 31 March 2011	<u>353,809</u>
<b>Depreciation</b>	
At 1 April 2010	189,822
On disposals	(71,318)
Charge for the year	53,809
At 31 March 2011	<u>172,313</u>
<b>Net book value</b>	
At 31 March 2011	<u>181,496</u>
At 31 March 2010	<u>241,325</u>

### 3 Share capital

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
76 Ordinary A of £1 each	76	76
19 Ordinary B of £1 each	19	19
5 Ordinary C of £1 each	5	5
	<u>100</u>	<u>100</u>