

Registered Number 05854669

AVRIL MATTHEWS LTD

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	512	682
		<u>512</u>	<u>682</u>
Current assets			
Stocks		352	352
Debtors		1,116	405
Cash at bank and in hand		1,762	4,010
		<u>3,230</u>	<u>4,767</u>
Creditors: amounts falling due within one year		<u>(4,957)</u>	<u>(5,806)</u>
Net current assets (liabilities)		<u>(1,727)</u>	<u>(1,039)</u>
Total assets less current liabilities		<u>(1,215)</u>	<u>(357)</u>
Total net assets (liabilities)		<u>(1,215)</u>	<u>(357)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		<u>(1,315)</u>	<u>(457)</u>
Shareholders' funds		<u>(1,215)</u>	<u>(357)</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 November 2015

And signed on their behalf by:

Mrs A Matthews, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Plant & Machinery 25% reducing balance

Valuation information and policy

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Other accounting policies

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	1,284
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>1,284</u>
Depreciation	
At 1 July 2014	602
Charge for the year	170
On disposals	-
At 30 June 2015	<u><u>772</u></u>

Net book values

At 30 June 2015	<u>512</u>
At 30 June 2014	<u>682</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	Mrs A Matthews
Description of the transaction:	Director's Advances and credits
Balance at 1 July 2014:	£ 309
Advances or credits made:	£ 5,038
Advances or credits repaid:	<u>£ 4,232</u>
Balance at 30 June 2015:	<u>£ 1,115</u>

During the year the director used a loan account for funds withdrawn and repaid by her. The balance owed to the company at the year end was £1,115 (2014 - £309). There was no interest charged and the amount is repayable on demand.

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