

REGISTERED NUMBER: 07703097 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2014

FOR

CHELTENHAM NEWS LTD

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FOR THE YEAR ENDED 31 JANUARY 2014**

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CHELtenham NEWS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2014

DIRECTOR: R M Merrett

SECRETARY: Mrs A E Merrett

REGISTERED OFFICE: 172 Bath Road
Cheltenham
Glos
Gloucestershire
GL53 7NF

REGISTERED NUMBER: 07703097 (England and Wales)

ACCOUNTANTS: Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

ABBREVIATED BALANCE SHEET
31 JANUARY 2014

	Notes	31.1.14 £	31.1.13 £
FIXED ASSETS			
Intangible assets	2	5,716	-
Tangible assets	3	<u>4,647</u>	<u>6,195</u>
		<u>10,363</u>	<u>6,195</u>
CURRENT ASSETS			
Stocks		50,075	29,001
Debtors		48,168	44,842
Cash at bank and in hand		<u>11,974</u>	<u>11,811</u>
		<u>110,217</u>	<u>85,654</u>
CREDITORS			
Amounts falling due within one year		<u>(117,865)</u>	<u>(95,946)</u>
NET CURRENT LIABILITIES		<u>(7,648)</u>	<u>(10,292)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,715	(4,097)
PROVISIONS FOR LIABILITIES		<u>(139)</u>	<u>(64)</u>
NET ASSETS/(LIABILITIES)		<u>2,576</u>	<u>(4,161)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>2,476</u>	<u>(4,261)</u>
SHAREHOLDERS' FUNDS		<u>2,576</u>	<u>(4,161)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 April 2014 and were signed by:

R M Merrett - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of four years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	8,000
At 31 January 2014	<u>8,000</u>
AMORTISATION	
Amortisation for year	2,284
At 31 January 2014	<u>2,284</u>
NET BOOK VALUE	
At 31 January 2014	<u>5,716</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013 and 31 January 2014	<u>9,096</u>
DEPRECIATION	
At 1 February 2013	2,901
Charge for year	<u>1,548</u>
At 31 January 2014	<u>4,449</u>
NET BOOK VALUE	
At 31 January 2014	<u>4,647</u>
At 31 January 2013	<u>6,195</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is R M Merrett by virtue of his sole directorship and ownership of the majority of the issued equity share capital of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
CHELTENHAM NEWS LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Cheltenham News Ltd for the year ended 31 January 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of Cheltenham News Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Cheltenham News Ltd and state those matters that we have agreed to state to the director of Cheltenham News Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Cheltenham News Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Cheltenham News Ltd. You consider that Cheltenham News Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Cheltenham News Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Andorran Limited
6 Manor Park Business Centre
Mackenzie Way
Cheltenham
Gloucestershire
GL51 9TX

11 April 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.