

Registered number

08390702

Bales Aviation Limited

Abbreviated Accounts

31 March 2015

## **Bales Aviation Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Bales Aviation Limited for the year ended 31 March 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Bales Aviation Limited for the year ended 31 March 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Bales Aviation Limited, as a body, in accordance with the terms of our engagement letter dated 8 April 2013. Our work has been undertaken solely to prepare for your approval the accounts of Bales Aviation Limited and state those matters that we have agreed to state to the Board of Directors of Bales Aviation Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bales Aviation Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bales Aviation Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Bales Aviation Limited. You consider that Bales Aviation Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bales Aviation Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

Temple West Limited  
Chartered Accountants  
PO Box 454  
West Byfleet  
Surrey  
KT14 9BD

31 December 2015

**Bales Aviation Limited****Registered number:** 08390702**Abbreviated Balance Sheet****as at 31 March 2015**

	<b>Notes</b>	<b>2015</b>	<b>2014</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	441	365
<b>Current assets</b>			
Debtors	3	11,372	3,274
Cash at bank and in hand		-	1,283
		<u>11,372</u>	<u>4,557</u>
<b>Creditors: amounts falling due within one year</b>		<u>(11,436)</u>	<u>(4,666)</u>
<b>Net current liabilities</b>		(64)	(109)
<b>Total assets less current liabilities</b>		<u>377</u>	<u>256</u>
<b>Provisions for liabilities</b>		(88)	(73)
<b>Net assets</b>		<u>289</u>	<u>183</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		189	83
<b>Shareholder's funds</b>		<u>289</u>	<u>183</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P Bales

Director

Approved by the board on 31 December 2015



# Bales Aviation Limited

## Notes to the Abbreviated Accounts

**for the year ended 31 March 2015**

## 1 Accounting policies

### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

### ***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer Equipment	25% straight line
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### **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

## 2 Tangible fixed assets

£

## Cost

At 1 April 2014	500
Additions	230
At 31 March 2015	<u>730</u>

## Depreciation

At 1 April 2014	135
Charge for the year	154
At 31 March 2015	<u>289</u>

## Net book value

At 31 March 2015	441
At 31 March 2014	<u>365</u>

### 3 Debtors

2015

2014

£

£

Debtors include:

Amounts due after more than one year	2,079
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<b>4 Share capital</b>	<b>Nominal value</b>	<b>2015 Number</b>	<b>2015 £</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

**5 Loans to directors**

<b>Description and conditions</b>	<b>B/fwd £</b>	<b>Paid £</b>	<b>Repaid £</b>	<b>C/fwd £</b>
P Bales				
Unsecured and interest free loan	2,539	33,671	(27,895)	8,315
	<u>2,539</u>	<u>33,671</u>	<u>(27,895)</u>	<u>8,315</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.