

Company Registration No. SC388116 (Scotland)

Baltic I.P. Limited

**Annual report and
unaudited financial statements
for the year ended 31 May 2015**

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Baltic I.P. Limited

Company information

Director	Charles Cormack
Secretary	Peter Tweedie
Company number	SC388116
Registered office	75 Morningside Drive Edinburgh EH10 5NJ
Accountants	Saffery Champness Edinburgh Quay 133 Fountainbridge Edinburgh EH3 9BA

Baltic I.P. Limited

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Baltic I.P. Limited

Director's report

For the year ended 31 May 2015

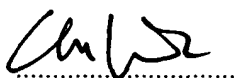
The director presents his report and unaudited financial statements for the year ended 31 May 2015.
The company is dormant and has not traded during the year.

Director

The following director has held office since 1 June 2014:

Charles Cormack

On behalf of the board



Charles Cormack

Director

15.2.2016

Baltic I.P. Limited

Balance sheet
As at 31 May 2015

	Notes	2015 £	2014 £
Current assets			
Cash at bank and in hand		3	3
Creditors: amounts falling due within one year	3	(29,751)	(29,751)
Total assets less current liabilities		<u>(29,748)</u>	<u>(29,748)</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Share premium account	5	9,000	9,000
Profit and loss account	5	(39,748)	(39,748)
Shareholders' funds		<u>(29,748)</u>	<u>(29,748)</u>

Audit exemption statement

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 3 to 4 form part of these financial statements.

Approved by the Board and authorised for issue on 15.2.2016



Charles Cormack
Director

Company Registration No. SC388116

Notes to the financial statements
For the year ended 31 May 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

2 Profit and loss account

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

3 Creditors: amounts falling due within one year	2015	2014
	£	£
Trade creditors	2,000	2,000
Other creditors	27,751	27,751
	<u>29,751</u>	<u>29,751</u>

4 Share capital	2015	2014
	£	£
Allotted, called up and fully paid		
1,000 Ordinary of £1 each	<u>1,000</u>	<u>1,000</u>

5 Statement of movements on reserves

	Share premium account	Profit and loss account
	£	£
Balance at 1 June 2014 and 31 May 2015	<u>9,000</u>	<u>(39,748)</u>

Notes to the financial statements (continued)
For the year ended 31 May 2015

6 Control

The company is under the control of Charles Cormack, a company director, who owns 50% of the issued share capital in the company.

7 Related party relationships and transactions

During the period a working capital loan of Nil (2014: Nil) was received from Cormack Consultancy Baltic Limited creating a balance of £13,751 (2014: £13,751). This loan is due in its entirety to that company at the balance sheet date. Baltic I.P. Limited and Cormack Consultancy Baltic Limited have common directors. The ultimate controlling party of Baltic I.P. Limited is Charles Cormack.