

**Abbreviated Accounts for the Year Ended 5 April 2014**

**for**

**Bay Horse Farm Limited**

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**for the Year Ended 5 April 2014**

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**Company Information**  
**for the Year Ended 5 April 2014**

**DIRECTORS:** P R Swales  
P D Swales

**SECRETARY:** P R Swales

**REGISTERED OFFICE:** Bay Horse Farm  
Rawfield Lane  
Fairburn  
Knottingley  
South Yorkshire  
WF11 9LD

**REGISTERED NUMBER:** 07182493 (England and Wales)

**ACCOUNTANTS:** Eura Audit UK  
P O Box 55  
Eva Lett House  
1 South Crescent  
Ripon  
North Yorkshire  
HG4 1XW

**Abbreviated Balance Sheet**  
**5 April 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,159,650		1,039,873
<b>CURRENT ASSETS</b>					
Stocks		137,672		174,958	
Debtors		50,858		13,422	
Cash at bank and in hand		249		116	
		<u>188,779</u>		<u>188,496</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>298,176</u>		<u>283,338</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(109,397)</u>		<u>(94,842)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,050,253		945,031
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(720,637)		(757,642)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(142,844)</u>		<u>(98,530)</u>
<b>NET ASSETS</b>			<u><u>186,772</u></u>		<u><u>88,859</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>185,772</u>		<u>87,859</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>186,772</u></u>		<u><u>88,859</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**5 April 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2014 and were signed on its behalf by:

P R Swales - Director

**Notes to the Abbreviated Accounts**  
**for the Year Ended 5 April 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 15% on reducing balance
Office Equipment	- 33% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 6 April 2013	1,347,057
Additions	292,786
Disposals	(75,593)
At 5 April 2014	<u>1,564,250</u>
<b>DEPRECIATION</b>	
At 6 April 2013	307,184
Charge for year	125,183
Eliminated on disposal	(27,767)
At 5 April 2014	<u>404,600</u>
<b>NET BOOK VALUE</b>	
At 5 April 2014	<u>1,159,650</u>
At 5 April 2013	<u>1,039,873</u>

**3. CREDITORS**

Creditors include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	<u>404,000</u>	<u>437,119</u>

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 5 April 2014**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

**5. ULTIMATE CONTROLLING PARTY**

The control of the company lies with Mr P R Swales, by virtue of majority shareholding.

**6. RELATED PARTY DISCLOSURES**

The company occupies land and buildings owned by the Directors. During the year a rental charge of £2,000 was made for the use of the premises.

Interim dividends totalling £66,667 were paid to the Directors during the period ended 5 April 2014.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.