

Abbreviated Accounts for the Year Ended 5 April 2012

for

Bay Horse Farm Limited

Contents of the Abbreviated Accounts
for the Year Ended 5 April 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Company Information
for the Year Ended 5 April 2012

DIRECTORS:

P R Swales
P D Swales

SECRETARY:

P R Swales

REGISTERED OFFICE:

Bay Horse Farm
Rawfield Lane
Fairburn
Knottingley
South Yorkshire
WF11 9LD

REGISTERED NUMBER:

07182493 (England and Wales)

ACCOUNTANTS:

Eura Audit UK
P O Box 55
Eva Lett House
1 South Crescent
Ripon
North Yorkshire
HG4 1XW

Abbreviated Balance Sheet
5 April 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		705,258		741,312
CURRENT ASSETS					
Stocks		183,429		130,667	
Debtors		14,626		100,430	
Cash at bank and in hand		<u>81,771</u>		<u>65,661</u>	
		279,826		296,758	
CREDITORS					
Amounts falling due within one year		<u>147,005</u>		<u>204,417</u>	
NET CURRENT ASSETS			<u>132,821</u>		<u>92,341</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			838,079		833,653
CREDITORS					
Amounts falling due after more than one year	3		(721,837)		(748,776)
PROVISIONS FOR LIABILITIES			<u>(83,224)</u>		<u>(79,924)</u>
NET ASSETS			<u>33,018</u>		<u>4,953</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>32,018</u>		<u>3,953</u>
SHAREHOLDERS' FUNDS			<u>33,018</u>		<u>4,953</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
5 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 December 2012 and were signed on its behalf by:

P R Swales - Director

Notes to the Abbreviated Accounts
for the Year Ended 5 April 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery	- 15% on reducing balance
Office Equipment	- 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 6 April 2011	840,473
Additions	103,155
Disposals	(36,700)
At 5 April 2012	<u>906,928</u>
DEPRECIATION	
At 6 April 2011	99,161
Charge for year	102,509
At 5 April 2012	<u>201,670</u>
NET BOOK VALUE	
At 5 April 2012	<u>705,258</u>
At 5 April 2011	<u>741,312</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>525,334</u>	<u>564,164</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 5 April 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>

5. ULTIMATE CONTROLLING PARTY

The control of the company lies with Mr P R Swales, by virtue of majority shareholding.

6. RELATED PARTY DISCLOSURES

The company occupies land and buildings owned by the Directors. During the year a rental charge of £2,000 was made for the use of the premises.

Interim dividends totalling £36,000 were paid to the Directors during the period ended 5 April 2012.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.