

Registration number 3741938

**Bainbridge Electrical Limited**  
**Abbreviated accounts**  
**for the year ended 31st March 2015**

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# Bainbridge Electrical Limited

## Abbreviated balance sheet as at 31st March 2015

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	149,831	128,838
<b>Current assets</b>			
Stocks		568,466	88,080
Debtors		484,115	271,493
Cash at bank and in hand		1,170,374	1,056,162
		<u>2,222,955</u>	<u>1,415,735</u>
<b>Creditors: amounts falling due within one year</b>		<u>(537,332)</u>	<u>(318,549)</u>
<b>Net current assets</b>		<u>1,685,623</u>	<u>1,097,186</u>
<b>Total assets less current liabilities</b>		1,835,454	1,226,024
<b>Provisions for liabilities</b>		<u>(19,458)</u>	<u>(13,661)</u>
<b>Net assets</b>		<u>1,815,996</u>	<u>1,212,363</u>
<b>Capital and reserves</b>			
Called up share capital	3	900	900
Profit and loss account		1,815,096	1,211,463
<b>Shareholders' funds</b>		<u>1,815,996</u>	<u>1,212,363</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

**Bainbridge Electrical Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31st March 2015**

For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 4th December 2015, and are signed on their behalf by:



**S Bainbridge  
Director**

**Registration number 3741938**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Bainbridge Electrical Limited**

### **Notes to the abbreviated financial statements for the year ended 31st March 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is not recognised until the significant risks and rewards of ownership of the goods or the benefit of the services provided have passed to the buyer and the amount of revenue can be measured reliably.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over the life of the lease
Plant and machinery	-	10% Reducing Balance (IT equipment 33% Straight Line)
Motor vehicles	-	20% Reducing Balance

##### **1.4. Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value.

##### **1.5. Pensions**

The pension costs chargeable in the financial statements represent the contributions payable by the company during the year.

##### **1.6. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# **Bainbridge Electrical Limited**

## **Notes to the abbreviated financial statements for the year ended 31st March 2015**

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2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1st April 2014	281,994	
Additions	56,011	
Disposals	(10,835)	
At 31st March 2015	<u>327,170</u>	
<b>Depreciation</b>		
At 1st April 2014	153,156	
On disposals	(10,454)	
Charge for year	34,637	
At 31st March 2015	<u>177,339</u>	
<b>Net book values</b>		
At 31st March 2015	<u>149,831</u>	
At 31st March 2014	<u><u>128,838</u></u>	
3. Share capital	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
900 Ordinary shares of £1 each	<u>900</u>	<u>900</u>
<b>Equity Shares</b>		
900 Ordinary shares of £1 each	<u>900</u>	<u>900</u>