

**BEcST PRACTICE LIMITED**

**FINANCIAL STATEMENTS FOR THE  
YEAR ENDED 31 MARCH 2015**

**COMPANY NUMBER 2893606**

WEDNESDAY



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COMPANIES HOUSE

**BEcST PRACTICE LIMITED**

**COMPANY INFORMATION**

**Director**

**Mr. J.F. Layton**

**Secretary**

**Ms. P.A. Bacon**

**Company Number**

**2893606**

**Registered Office**

**69 Devonshire Road  
Forest Hill  
London  
SE23 3LX**

**Bankers**

**The Royal Bank of Scotland  
38 Park Street,  
Croydon,  
CR9 1YS**

# **BEcST PRACTICE LIMITED**

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**BEcST PRACTICE LIMITED**  
**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31 MARCH 2015**

The Director presents his annual report on the affairs of the Company together with the Financial Statements for the above year.

**Statement of director's responsibilities.**

Company Law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principle Activities**

The company's principal activity is that of Consultancy in Building Services and Energy Conservation.

**Directors**

The Director of the Company during the year and his beneficial interests in the issued share capital of the company at the beginning and end of the year were as follows:

|                 | <b>Class A Ordinary shares of £1 each</b> |             |
|-----------------|---|-------------|
|                 | <b>2015</b>                               | <b>2014</b> |
| Mr. J.F. Layton | 5099                                      | 5099        |
|                 | <b>Class B Ordinary shares of £1 each</b> |             |
|                 | <b>2015</b>                               | <b>2014</b> |
| Mr. J.F. Layton | 30,000                                    | 30,000      |


**BEcST PRACTICE LIMITED**  
**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**Auditor**

The Company satisfies section 477(2) of the Companies Act 2006 and does not require an audit.

This report, which has been prepared in accordance with the special provisions applicable to companies subject to the small companies regime, was approved by the Director on

28<sup>th</sup> December 2015, and signed on his behalf.

.....

**Secretary**  
**Ms. P.A. Bacon.**

**BEcST PRACTICE LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2015**

|   |              | <b>2015</b> |          | <b>2014</b> |          |
|---|--------------|-------------|----------|-------------|----------|
|   | <b>Notes</b> | <b>£</b>    | <b>£</b> | <b>£</b>    | <b>£</b> |
| <b>Turnover</b>   | 1-2          |             | 1500     |             | 0        |
| <b>Cost of Sales</b>                                      |              |             | 0        |             | -0       |
|   |              |             | -----    |             | -----    |
| <b>Gross Profit</b>                                       |              |             | 1500     |             | 0        |
| <br>Selling and Distribution Costs                        |              | 0           |          | 0           |          |
| Administrative Expenses                                   |              | 702         |          | 2956        |          |
|   |              | -----       |          | -----       |          |
| <b>Administrative Overheads</b>                           |              |             | -702     |             | -2956    |
|   |              |             | -----    |             | -----    |
| <b>Operating Loss/Profit</b>                              |              |             | -798     |             | -2956    |
| <br>Sundry Income   |              |             | 0        |             | 0        |
|   |              |             | -----    |             | -----    |
| <b>Loss/Profit on Ordinary Activities Before Taxation</b> | 3            |             | -798     |             | -2956    |
| <br>Taxation on Profit on Ordinary Activities             | 4            |             | -        |             | -        |
|   |              |             | -----    |             | -----    |
| <b>Loss/Profit on Ordinary Activities After Taxation</b>  |              |             | -798     |             | -2956    |
| <br>Dividends   | 7            |             | -        |             | -        |
|   |              |             | -----    |             | -----    |
| <b>Loss/Profit for the Year</b>                           |              |             | 798      |             | -2956    |
| Loss Brought Forward                                      |              |             | -30864   |             | -27908   |
|   |              |             | -----    |             | -----    |
| Loss Carried Forward                                      |              |             | -30066   |             | -30864   |
|   |              |             | =====    |             | =====    |

The notes on pages 6 to 9 form part of these financial statements.

**BEcST PRACTICE LIMITED**  
**BALANCE SHEET**  
**AS AT 31 MARCH 2015**

|  | Notes | 2015<br>£   | £           | 2014<br>£   | £           |
|--|-------|-------------|-------------|-------------|-------------|
| <b>Fixed Assets</b>                          |       |             |             |             |             |
| Tangible Assets                              | 5     |             | 251         |             | 332         |
| <b>Current Assets</b>                        |       |             |             |             |             |
| Stocks and Works in Progress                 |       | 475         |             | 475         |             |
| Debtors                                      | 6     | 3848        |             | 3848        |             |
| Cash at Bank and in hand                     |       | 3941        |             | 3122        |             |
|  |       | <u>8264</u> |             | <u>7445</u> |             |
| <b>Creditors</b>                             |       |             |             |             |             |
| Amounts due within one year                  | 8     | <u>-10</u>  |             | <u>-70</u>  |             |
| <b>Net Current Assets</b>                    |       |             | 8254        |             | 7375        |
| <b>Total Assets Less Current Liabilities</b> |       |             | <u>8505</u> |             | <u>7707</u> |
| <b>Creditors</b>                             |       |             |             |             |             |
| Amounts due in more than one year            | 8     |             | -3471       |             | -3471       |
| <b>Net Assets</b>                            |       |             | <u>5034</u> |             | <u>4326</u> |
| <b>Capital and Reserves</b>                  |       |             |             |             |             |
| Share Capital                                | 10    | 35100       |             | 35100       |             |
| Profit and Loss Account - Deficit            |       | -30066      |             | -30854      |             |
| <b>Shareholders fund</b>                     | 11    | <u>5034</u> |             | <u>4236</u> |             |

**BEcST PRACTICE LIMITED  
BALANCE SHEET Continued  
AS AT 31 MARCH 2015**

In preparing these financial statements the director confirms:

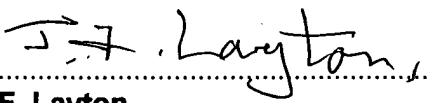
1. For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006 relating to small companies
2. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006 in relation to its accounts for the financial year.

The director acknowledges his responsibility for:

- a) Ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and
- b) Preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profits or losses for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act relating to accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These accounts were approved by the Director on 28<sup>th</sup> December 2015 and signed by him.

  
.....  
**J.F. Layton**  
**Director**

The notes on pages 6 to 9 form part of these financial statements.

**BEcST PRACTICE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

## **1. ACCOUNTING POLICIES**

### **1.1 Basis of Preparation of Accounts**

The financial statements are prepared under the Historical Cost convention and in accordance with the Financial Reporting Standard for Small Entities.

The Company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement, on the grounds that it is a small company.

### **1.2 Turnover**

Turnover comprises the invoiced value of goods and services supplied by the Company, net of Value Added Tax.

### **1.3 Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over the expected useful lives on the following basis:

|                       |                         |
|-----------------------|-------------------------|
| Plant and equipment   | 25% straight line basis |
| Fixtures and fittings | 10% straight line basis |

### **1.4 Deferred Taxation**

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for accounts and taxation purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

### **1.5 Stocks and Works in Progress**

Stocks are valued at the lower of cost and net realisable value. Work in Progress is the value of work completed, not yet invoiced.

## **2. TURNOVER**

The turnover and profit before taxation is attributable to the Company's principal activity, namely that of consultancy in Building Services and Energy Conservation.

There were no sales outside the United Kingdom.

**BEcST PRACTICE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**3. OPERATING PROFIT**

|   |                   |                   |
|---|-------------------|-------------------|
| The Operating Profit is stated after charging | <b>2015</b>       | <b>2014</b>       |
|   | £                 | £                 |
| Directors emoluments                          | -                 | -                 |
| Depreciation                                  | 81                | 108               |
| Auditors remuneration                         | -                 | -                 |
|   | <u>          </u> | <u>          </u> |

**4. TAXATION**

|   |                   |                   |
|---|-------------------|-------------------|
| The tax charge on the profit on Ordinary Activities was as follows:         | <b>2015</b>       | <b>2014</b>       |
|   | £                 | £                 |
| Corporation Tax at 0% (2009 0%) based on the adjusted results for the year. | -                 | -                 |
|   | <u>          </u> | <u>          </u> |

There are tax losses of approximately £30066 available to set against future taxable profits.

**5. FIXED ASSETS**

|                        |                            |                           |                   |
|------------------------|----------------------------|---------------------------|-------------------|
| <b>Tangible Assets</b> | <b>Plant &amp; Equip't</b> | <b>Furniture Fittings</b> | <b>Total</b>      |
|                        | £                          | £                         | £                 |
| <b>Cost</b>            |                            |                           |                   |
| As at 1 April 2014     | 46304                      | 149                       | 46453             |
| Additions in the year  | -                          | -                         | -                 |
|                        | <u>          </u>          | <u>          </u>         | <u>          </u> |
| As at 31 March 2015    | 46304                      | 149                       | 46453             |
|                        | <u>          </u>          | <u>          </u>         | <u>          </u> |
| <b>Depreciation</b>    |                            |                           |                   |
| As at 1 April 2014     | 45985                      | 136                       | 46121             |
| Charge for the year    | 80                         | 1                         | 81                |
|                        | <u>          </u>          | <u>          </u>         | <u>          </u> |
| As at 31 March 2015    | 46065                      | 137                       | 46202             |
|                        | <u>          </u>          | <u>          </u>         | <u>          </u> |
| <b>Net Book Value</b>  |                            |                           |                   |
| At 31 March 2015       | 238                        | 12                        | 251               |
|                        | <u>          </u>          | <u>          </u>         | <u>          </u> |
| At 31 March 2014       | 319                        | 13                        | 332               |
|                        | <u>          </u>          | <u>          </u>         | <u>          </u> |

**BEcST PRACTICE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

**6. DEBTORS**

| <b>Amounts due within one year</b> | <b>2015</b> | <b>2014</b> |
|------------------------------------|-------------|-------------|
|                                    | £           | £           |
| Trade Debtors                      | 0           | 0           |
| Loans                              | 3848        | 3848        |
|                                    | <u>3848</u> | <u>3848</u> |

**7. DIVIDENDS**

|                                     | <b>2015</b> | <b>2014</b> |
|-------------------------------------|-------------|-------------|
|                                     | £           | £           |
| No dividends were paid or proposed. | -           | -           |
|                                     | <u>-</u>    | <u>-</u>    |

**8 CREDITORS**

| <b>Amounts due within one year</b>       | <b>2015</b> | <b>2014</b> |
|--|-------------|-------------|
|  | £           | £           |
| Trade Creditors                          | 10          | 70          |
| Sundry Creditors and Accruals            | -           | -           |
| Other Taxes and Social Security payments | 0           | 0           |
|  | <u>10</u>   | <u>70</u>   |

**Amounts due after more than one year**

|                            |             |             |
|----------------------------|-------------|-------------|
| Director's Current Account | 3471        | 3471        |
| Loan Account               | 0           | 0           |
|                            | <u>3471</u> | <u>3471</u> |

**9. DEFERRED TAXATION**

As at 31 March 2015 and 2014, the company had no deferred tax liability.

**BEcST PRACTICE LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

| <b>10. SHARE CAPITAL</b>                        | <b>2015</b>  | <b>2014</b>  |
|---|--------------|--------------|
|   | £            | £            |
| <b>Authorised:</b>                              |              |              |
| Class 'A' Ordinary Shares of £1 each            | 6000         | 6000         |
| Class 'B' non-voting Ordinary Shares of £1 each | 30000        | 30000        |
|   | <u>36000</u> | <u>36000</u> |

| <b>Issued:</b>  | <b>2015</b>  | <b>2014</b>  |
|---|--------------|--------------|
|   | £            | £            |
| Class 'A' Ordinary shares of £1 each, fully paid            | 5100         | 5100         |
| Class 'B' non-voting Ordinary shares of £1 each, fully paid | 30000        | 30000        |
|   | <u>35100</u> | <u>35100</u> |

5100 Class 'A' Ordinary shares of £1 each rank in all respects pari passu with the 30,000 Class 'B' non-voting Ordinary shares of £1 each, other than in respect of voting rights.

| <b>11. MOVEMENT ON SHAREHOLDERS' FUNDS</b> | <b>2015</b> | <b>2014</b> |
|--|-------------|-------------|
|  | £           | £           |
| Loss/Profit for the Year                   | 798         | -2956       |
| Opening Shareholders' funds                | 4236        | 7192        |
|  | <u>5034</u> | <u>4236</u> |

**12. CAPITAL COMMITMENTS AND CONTINGENT LIABILITIES**

The Company has no capital commitments and there are no contingent liabilities known to the director.