

Registered Number: SC325277

Scotland

Bell Engineering And Management Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2015

Bell Engineering And Management Limited  
Contents Page  
For the year ended 31 May 2015

Accountants' Report	1
Balance Sheet	2
Notes to the Abbreviated Financial Statements	3 to 4

# Bell Engineering And Management Limited

## Accountants' Report For the year ended 31 May 2015

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2015 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

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J A Comins and Company  
Campbell Cairns  
Craigellachie  
Aberlour  
Banffshire  
AB38 9SL

**Dated:** 27 January 2016

**Bell Engineering And Management Limited**  
**Abbreviated Balance Sheet**  
**As at 31 May 2015**

	Notes	2015 £	2014 £
<b>Fixed assets</b>			
Tangible assets	2	238,470	242,023
		<b>238,470</b>	<b>242,023</b>
<b>Current assets</b>			
Stocks		1,100	1,100
Debtors		26,004	14,854
Cash at bank and in hand		8,184	22,760
		<b>35,288</b>	<b>38,714</b>
<b>Creditors: amounts falling due within one year</b>		(20,233)	(27,234)
<b>Net current assets</b>		<b>15,055</b>	<b>11,480</b>
<b>Total assets less current liabilities</b>		<b>253,525</b>	<b>253,503</b>
<b>Creditors: amounts falling due after more than one year</b>	3	(165,922)	(165,922)
<b>Net assets</b>		<b>87,603</b>	<b>87,581</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		87,601	87,579
<b>Shareholders funds</b>		<b>87,603</b>	<b>87,581</b>

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

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Mr Harold F Bell Director

Date approved by the board: 27 January 2016

Bell Engineering And Management Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 May 2015

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Operating lease rentals**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Finance lease and hire purchase charges**

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

**Pension Costs**

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

**Dividends**

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0% Straight line
Plant and Machinery	25% Reducing balance
Computer Equipment	25% Straight line
Fixtures, Fittings & Equipment	15% Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

Bell Engineering And Management Limited  
Notes to the Abbreviated Financial Statements  
For the year ended 31 May 2015

**Investment properties**

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2 Tangible fixed assets**

**Tangible fixed  
assets**

**Cost or valuation**

	£
At 01 June 2014	270,759
Additions	146
At 31 May 2015	<b>270,905</b>

**Depreciation**

At 01 June 2014	28,736
Charge for year	3,699
At 31 May 2015	<b>32,435</b>

**Net book values**

At 31 May 2015	<b>238,470</b>
At 31 May 2014	<b>242,023</b>

**3 Creditors due after more than one year**

	<b>2015</b>	<b>2014</b>
	£	£
Bank loans and overdrafts (secured)	165,922	165,922

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.