

Chemcept Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2014

Anthony Sheldon t/a Aims
Chartered Management Accountants

Chemcept Limited

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**Chartered Management Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Chemcept Limited
for the Year Ended 31 October 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Chemcept Limited for the year ended 31 October 2014 set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Management Accountants (CIMA), we are subject to its ethical and other professional requirements which are detailed at cimaglobal.com/members/members-handbook.

This report is made solely to the Board of Directors of Chemcept Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Chemcept Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with Accounts and statements as detailed at cimaglobal.com/Members/Members-handbook/Members-in-practice/Part-D-practising/Accounts-and-statements. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chemcept Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Chemcept Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Chemcept Limited. You consider that Chemcept Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Chemcept Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Anthony Sheldon t/a Aims
Chartered Management Accountants
26 May 2015

Chemcept Limited
(Registration number: 03643084)
Abbreviated Balance Sheet at 31 October 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		408	822
Investments		8,100	8,100
		<u>8,508</u>	<u>8,922</u>
Current assets			
Debtors		780	7,543
Cash at bank and in hand		22,234	12,977
		<u>23,014</u>	<u>20,520</u>
Creditors: Amounts falling due within one year		(8,813)	(12,329)
Net current assets		<u>14,201</u>	<u>8,191</u>
Net assets		<u><u>22,709</u></u>	<u><u>17,113</u></u>
Capital and reserves			
Called up share capital	<u>3</u>	2	2
Profit and loss account		22,707	17,111
Shareholders' funds		<u><u>22,709</u></u>	<u><u>17,113</u></u>

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 27 May 2015

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Dr William Richard Johns
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Chemcept Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided so as to write off the assets over their estimated useful lives.

Asset class	Depreciation method and rate
Office equipment	30% straight line

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 November 2013	11,605	8,100	19,705
Disposals	<u>(9,183)</u>	<u>-</u>	<u>(9,183)</u>
At 31 October 2014	<u>2,422</u>	<u>8,100</u>	<u>10,522</u>
Depreciation			
At 1 November 2013	10,783	-	10,783
Charge for the year	414	-	414
Eliminated on disposals	<u>(9,183)</u>	<u>-</u>	<u>(9,183)</u>
At 31 October 2014	<u>2,014</u>	<u>-</u>	<u>2,014</u>
Net book value			
At 31 October 2014	<u>408</u>	<u>8,100</u>	<u>8,508</u>
At 31 October 2013	<u>822</u>	<u>8,100</u>	<u>8,922</u>

Chemcept Limited
Notes to the Abbreviated Accounts for the Year Ended 31 October 2014
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	2	2	2	2
of £0.00 each	-	-	-	-
	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

4 Control

The company is controlled by the director and his wife (the company secretary) who between them own 100% of the ordinary share capital of the company.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.