

Billings Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

Billings Limited
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Billings Limited
(Registration number: 06647843)
Abbreviated Balance Sheet at 31 July 2015

| | Note | 2015 £ | 2014 £ |
|---|------|-----------|-----------|
| Fixed assets | | | |
| Tangible fixed assets | | 1,080 | 1,446 |
| Current assets | | | |
| Debtors | | 10,807 | 6,967 |
| Cash at bank and in hand | | 93,473 | 105,124 |
| | | 104,280 | 112,091 |
| Creditors: Amounts falling due within one year | | (17,337) | (17,770) |
| Net current assets | | 86,943 | 94,321 |
| Net assets | | 88,023 | 95,767 |
| Capital and reserves | | | |
| Called up share capital | 3 | 2 | 2 |
| Profit and loss account | | 88,021 | 95,765 |
| Shareholders' funds | | 88,023 | 95,767 |

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 6 November 2015

.....
Mr Steven Steven Blakemore
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Billings Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|--------------------|-------------------------------------|
| Computer Equipment | 33.33% on cost |

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

| | Tangible assets £ | Total £ |
|-----------------------|----------------------------------|--------------------|
| Cost | | |
| At 1 August 2014 | 5,546 | 5,546 |
| Additions | 479 | 479 |
| At 31 July 2015 | 6,025 | 6,025 |
| Depreciation | | |
| At 1 August 2014 | 4,100 | 4,100 |
| Charge for the year | 845 | 845 |
| At 31 July 2015 | 4,945 | 4,945 |
| Net book value | | |
| At 31 July 2015 | 1,080 | 1,080 |
| At 31 July 2014 | 1,446 | 1,446 |

Billings Limited
Notes to the Abbreviated Accounts for the Year Ended 31 July 2015
..... continued

3 Share capital

Allotted, called up and fully paid shares

| | 2015 | | 2014 | |
|---------------------|-------------|----------|-------------|----------|
| | No. | £ | No. | £ |
| Ordinary of £1 each | 2 | 2 | 2 | 2 |

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