

Registered Number 04820015

BITE THE DUST LTD

Abbreviated Accounts

31 July 2015

Abbreviated Balance Sheet as at 31 July 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Intangible assets	2	-	13,500
Tangible assets	3	214	286
		<u>214</u>	<u>13,786</u>
Current assets			
Cash at bank and in hand		678	300
		<u>678</u>	<u>300</u>
Creditors: amounts falling due within one year		<u>(2,406)</u>	<u>(1,985)</u>
Net current assets (liabilities)		<u>(1,728)</u>	<u>(1,685)</u>
Total assets less current liabilities		<u>(1,514)</u>	<u>12,101</u>
Total net assets (liabilities)		<u>(1,514)</u>	<u>12,101</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(1,515)	12,100
Shareholders' funds		<u>(1,514)</u>	<u>12,101</u>

- For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 February 2016

And signed on their behalf by:

Ms B Stratten, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents amounts chargeable in respect of the sale of goods and services.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their useful economic life as follows :

Plant & Machinery - 25% reducing balance

Intangible assets amortisation policy

Amortisation has in prior periods been provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as below. However, due to the cessation of trade (as detailed in 'Going Concern' below) Goodwill has been amortised in full in these accounts.

Goodwill - 10% straight line

Other accounting policies

Going Concern - A key person in the operation of the business passed away during the year. As a result it was decided by the shareholders to cease trade. Accordingly these accounts have not been prepared on a Going Concern basis.

Goodwill - Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

2 Intangible fixed assets

	£
Cost	
At 1 August 2014	15,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>15,000</u>
Amortisation	

At 1 August 2014	1,500
Charge for the year	13,500
On disposals	-
At 31 July 2015	<u>15,000</u>
Net book values	
At 31 July 2015	<u>0</u>
At 31 July 2014	<u>13,500</u>

The company has ceased to trade and the remaining goodwill has been written off.

3 Tangible fixed assets

	£
Cost	
At 1 August 2014	1,703
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2015	<u>1,703</u>
Depreciation	
At 1 August 2014	1,417
Charge for the year	72
On disposals	-
At 31 July 2015	<u>1,489</u>
Net book values	
At 31 July 2015	<u>214</u>
At 31 July 2014	<u>286</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1 Ordinary of £1 each shares of £1 each	1	1

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