

**Registered number**  
**05512527**

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COMPANIES HOUSE

**BLAKER (SPECIALISED WELDING REPAIRS) LIMITED**

**UNAUDITED ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2015**

**BLAKER (SPECIALISED WELDING REPAIRS) LIMITED**  
**(REGISTERED NUMBER: 05512527)**  
**ABBREVIATED BALANCE SHEET AT 31 JULY 2015**

	Note	£	2015 £	2014 £
<b>Fixed assets</b>				
Intangible fixed assets	2		-	16,725
Tangible fixed assets	2		38,894	14,945
			<u>38,894</u>	<u>31,670</u>
<b>Current assets</b>				
Stocks		1,000	1,000	
Debtors		181,820	193,146	
Cash at bank		456,590	247,205	
		<u>639,410</u>	<u>441,351</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>(120,520)</u>	<u>(116,864)</u>	
<b>Net current assets</b>			<u>518,890</u>	<u>324,487</u>
<b>Total assets less current liabilities</b>			<u>557,784</u>	<u>356,157</u>
<b>Creditors: Amounts falling due after more than one year</b>			<u>-</u>	<u>(1,680)</u>
<b>Net assets</b>			<u>557,784</u>	<u>354,477</u>
<b>Capital and reserves</b>				
Called up share capital	3	75	1	
Profit and loss account		<u>557,709</u>	<u>354,476</u>	
<b>Shareholders' funds</b>			<u>557,784</u>	<u>354,477</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board and authorised for issue on 21/2/15 and signed on its behalf by:



S J Muddle  
Director

**BLAKER (SPECIALISED WELDING REPAIRS) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on all intangible fixed assets so as to write off the cost over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	10% straight line

**Depreciation**

Depreciation is provided on all tangible fixed assets so as to write off the cost over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% straight line
Motor vehicles	33.33% straight line
Computer equipment	33.33% straight line

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**BLAKER (SPECIALISED WELDING REPAIRS) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2015**

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2014	167,224	78,871	246,095
Additions	-	37,000	37,000
At 31 July 2015	167,224	115,871	283,095
<b>Depreciation</b>			
At 1 August 2014	150,499	63,926	214,425
Charge for the year	16,725	13,051	29,776
At 31 July 2015	167,224	76,977	244,201
<b>Net book value</b>			
At 31 July 2015	-	38,894	38,894
At 31 July 2014	16,725	14,945	31,670

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>No.</b>	<b>2015 £</b>	<b>No.</b>	<b>2014 £</b>
Allotted, called up and fully paid:				
Ordinary shares of £1 each	75	75	1	1

**New shares allotted**

During the year 74 ordinary shares having an aggregate nominal value of £74 were allotted for an aggregate consideration of £74.