

COMPANY REGISTRATION NUMBER OC312603

BLAKEFIELD LLP
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
5 APRIL 2013

TUESDAY



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COMPANIES HOUSE

BLAKEFIELD LLP**ABBREVIATED BALANCE SHEET****5 APRIL 2013**

	Note	2013 £	£	2012 £	£
FIXED ASSETS	2				
Tangible assets			42 948		73 421
CURRENT ASSETS					
Stocks		286,115		311,475	
Debtors		287,711		260 517	
Cash at bank and in hand		6,991		19,451	
		<u>580,817</u>		<u>591,443</u>	
CREDITORS Amounts falling due within one year		<u>623,765</u>		<u>622,119</u>	
NET CURRENT LIABILITIES			<u>(42,948)</u>		<u>(30 676)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>-</u>		<u>42 745</u>
NET ASSETS ATTRIBUTABLE TO MEMBERS			<u>-</u>		<u>42 745</u>
REPRESENTED BY					
Loans and other debts due to members					
Other amounts	3		-		42,745
TOTAL MEMBERS' INTERESTS					
Loans and other debts due to members	3		-		42 745
Amounts due from members			(220 795)		(159 209)
			<u>(220 795)</u>		<u>(116,464)</u>

For the year ended 5 April 2013 the LLP was entitled to exemption from audit under section 477 of the Companies Act 2006 as applied to LLPs by Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 relating to small LLPs

Members' responsibilities

- The members have not required the LLP to obtain an audit of its accounts for the year in question in accordance with section 476, and
- The members acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions as applied to limited liability partnerships by the Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 in regard to small LLPs

These abbreviated accounts were approved by the members and authorised for issue on **24/12/13** and are signed on their behalf by

MR M WHITE

Registered Number OCS12603

The notes on pages 2 to 3 form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 5 APRIL 2013

1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention modified to include the revaluation of financial instruments, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), and the requirements of the Statement of Recommended Practice 'Accounting by Limited Liability Partnerships' issued in March 2010 (SORP 2010)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows

Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Members' participation rights

Members' participation rights are the rights of a member against the LLP that arise under the members' agreement (for example, in respect of amounts subscribed or otherwise contributed, remuneration and profits). Amounts subscribed or otherwise contributed by members, for example members' capital, are classed as equity if the LLP has an unconditional right to refuse payment to members. If the LLP does not have such an unconditional right, such amounts are classified as liabilities. Where profits are automatically divided as they arise, so the LLP does not have an unconditional right to refuse payment, the amounts arising that are due to members are in the nature of liabilities. All amounts due to members that are classified as liabilities are presented in the Balance Sheet within 'Loans and other debts due to members'.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

BLAKEFIELD LLP**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 5 APRIL 2013**

2 FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 6 April 2012	317,838
Additions	1 402
Disposals	(34 922)
At 5 April 2013	<u>284 318</u>
DEPRECIATION	
At 6 April 2012	244,417
Charge for year	20,915
On disposals	(23 962)
At 5 April 2013	<u>241 370</u>
NET BOOK VALUE	
At 5 April 2013	<u>42,948</u>
At 5 April 2012	<u>73,421</u>

3 LOANS AND OTHER DEBTS DUE TO MEMBERS

	2013 £	2012 £
Amounts owed to members in respect of profits	<u>—</u>	<u>42 745</u>