

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2012**

**FOR**

**CHERISHED RADIATORS LTD**

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**FOR THE YEAR ENDED 31ST MARCH 2012**

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**CHERISHED RADIATORS LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2012**

**DIRECTOR:** L R Porter

**SECRETARY:** B Cole

**REGISTERED OFFICE:** Unit 13, Kimberley Way  
Kimberley Business Centre  
Rugeley  
Staffordshire  
WS15 1RE

**REGISTERED NUMBER:** 04174667 (England and Wales)

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		137,517		141,023
<b>CURRENT ASSETS</b>					
Stocks		112,800		128,430	
Debtors		128,083		120,127	
Cash at bank and in hand		<u>10,913</u>		<u>10,792</u>	
		251,796		259,349	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>155,473</u>		<u>192,343</u>	
<b>NET CURRENT ASSETS</b>			<u>96,323</u>		<u>67,006</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			233,840		208,029
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		(65,280)		(71,481)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7)</u>		<u>(193)</u>
<b>NET ASSETS</b>			<u>168,553</u>		<u>136,355</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1		1
Profit and loss account			<u>168,552</u>		<u>136,354</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>168,553</u>		<u>136,355</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**CHERISHED RADIATORS LTD (REGISTERED NUMBER: 04174667)**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST MARCH 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20th December 2012 and were signed by:

L R Porter - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2011 and 31st March 2012	<u>195,615</u>
<b>DEPRECIATION</b>	
At 1st April 2011	54,592
Charge for year	<u>3,506</u>
At 31st March 2012	<u>58,098</u>
<b>NET BOOK VALUE</b>	
At 31st March 2012	<u>137,517</u>
At 31st March 2011	<u>141,023</u>

**3. CREDITORS**

Creditors include an amount of £ 75,793 (2011 - £ 75,793 ) for which security has been given.

They also include the following debts falling due in more than five years:

	2012 £	2011 £
Repayable by instalments	<u>23,227</u>	<u>29,428</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2012**

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	1	<u>1</u>	<u>1</u>

**5. RELATED PARTY DISCLOSURES**

The company had the following related party transactions during the year as follows:-

Balances relating to Warm Ideas Limited, related by way of share ownership:-

Included within Other Debtors £ 8334

Transactions relating to Warm Ideas Limited

Included in management charges £ 12000

All transactions were carried out on normal commercial terms.

The company is controlled by the director who holds 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.