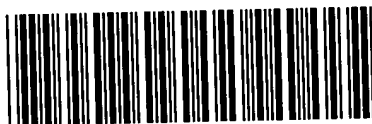


BOWJANGLES (MIDLANDS) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

SATURDAY



A4LLDUJD

A14

05/12/2015

#324

COMPANIES HOUSE

BOWJANGLES (MIDLANDS) LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

BOWJANGLES (MIDLANDS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		434,280		599,715
Current assets					
Stocks		87,324		95,555	
Debtors		304,577		171,419	
Cash at bank and in hand		41,659		48,496	
		<u>433,560</u>		<u>315,470</u>	
Creditors: amounts falling due within one year		<u>(220,737)</u>		<u>(156,661)</u>	
Net current assets			212,823		158,809
Total assets less current liabilities			647,103		758,524
Provisions for liabilities			(5,400)		-
			<u>641,703</u>		<u>758,524</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			641,603		758,424
Shareholders' funds			<u>641,703</u>		<u>758,524</u>

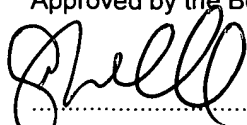
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3/12/15



A Sheldon
Director

Company Registration No. 06791176

BOWJANGLES (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	1% straight line
Land and buildings Leasehold	1% straight line
Fixtures, fittings & equipment	15% straight line

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

BOWJANGLES (MIDLANDS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2014	89,000	629,055	718,055
Additions	-	227,924	227,924
Disposals	-	(388,402)	(388,402)
At 31 March 2015	89,000	468,577	557,577
Depreciation			
At 1 April 2014	89,000	29,340	118,340
On disposals	-	(6,752)	(6,752)
Charge for the year	-	11,709	11,709
At 31 March 2015	89,000	34,297	123,297
Net book value			
At 31 March 2015	-	434,280	434,280
At 31 March 2014	-	599,715	599,715

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 Related party relationships and transactions

Loans from directors

At the year end the company owed the director, Mr A Sheldon £28,109 (2014: £33,203), this loan was interest free with no fixed term of repayment.