

Company Registration No. 00612951 (England and Wales)

**BRAITHWAITE PROPERTY COMPANY LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 1 OCTOBER 2012**

**BRAITHWAITE PROPERTY COMPANY LIMITED**

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# BRAITHWAITE PROPERTY COMPANY LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 1 OCTOBER 2012

		1 October 2012	30 September 2011
	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	2	4,134,604	4,214,604
<b>Current assets</b>			
Debtors		284,912	164,000
Investments		8,710	8,710
Cash at bank and in hand		11,677	30,166
		305,299	202,876
<b>Creditors: amounts falling due within one year</b>	3	(343,764)	(312,998)
<b>Net current liabilities</b>		(38,465)	(110,122)
<b>Total assets less current liabilities</b>		4,096,139	4,104,482
<b>Creditors: amounts falling due after more than one year</b>	4	(1,237,398)	(1,279,687)
		2,858,741	2,824,795
<b>Capital and reserves</b>			
Called up share capital	5	800	800
Revaluation reserve		2,663,359	2,741,245
Other reserves		6,100	6,100
Profit and loss account		188,482	76,650
<b>Shareholders' funds</b>		2,858,741	2,824,795

## **BRAITHWAITE PROPERTY COMPANY LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 1 OCTOBER 2012***

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For the financial period ended 1 October 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 June 2013

Mr M W Braithwaite  
**Director**

**Company Registration No. 00612951**

# BRAITHWAITE PROPERTY COMPANY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 1 OCTOBER 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents rents receivable for the year.

#### 1.3 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value and are not depreciated.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.4 Investments

Current asset investments are stated at the lower of cost and net realisable value.

#### 1.5 Taxation

Tax charges arising on the disposal of properties in respect of previously unrealised revaluation surpluses are recognised in the statement of total recognised gains and losses in the period in which the revaluation surpluses are realised.

### 2 Fixed assets

	Tangible assets
	£
<b>Cost or valuation</b>	
At 1 October 2011	4,214,604
Disposals	(80,000)
	<hr/>
At 1 October 2012	4,134,604
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At 30 September 2011	4,214,604
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### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £43,492 (2011 - £41,233).

# **BRAITHWAITE PROPERTY COMPANY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

***FOR THE PERIOD ENDED 1 OCTOBER 2012***

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**4 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £1,237,398 (2011 - £1,279,687).

The total amount of creditors which are payable after five years is £1,038,261 (2011 - £1,090,895).

<b>5 Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
800 Ordinary shares of £1 each	800	800
	<u>          </u>	<u>          </u>

**6 Related party relationships and transactions**

As at 1 October 2012 the following amounts were due to the company from directors:

Mr D J Braithwaite £57,606 (2011 - £9,313). The maximum owed by Mr D J Braithwaite during the course of the year was £57,606.

Mr M W Braithwaite £28,458 (2011 - £nil). The maximum owed by Mr M W Braithwaite during the course of the year was £28,458.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.