

**CHARTCOMBE PROPERTIES LIMITED**  
**FINANCIAL STATEMENTS**  
**30 SEPTEMBER 2007**

**CARTER & COLEY**  
Chartered Accountants  
3 Durrant Road  
Bournemouth  
Dorset  
BH2 6NE

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07/03/2008

COMPANIES HOUSE

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# CHARTCOMBE PROPERTIES LIMITED

## THE DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 2007

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 30 September 2007

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the management of the residential property on behalf of the lessees. The members contributions to service charges are held in trust for the members under the Landlord and Tenant Act 1985 and separate service charge accounts have been prepared

### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows

	Ordinary Shares of £1 each	
	At 30 September 2007	At 1 October 2006
Mr C C Coats	1	1
Mrs W R Hardy	1	1
Mrs C B Hibberd	1	1
Mr T Hocking	1	1
Mr D A F Lovell	1	1

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed by order of the directors

Company Secretary *Kellard on behalf of House & Son Property Consultants Ltd*  
 Approved by the directors on *10/12/07*

**CHARTCOMBE PROPERTIES LIMITED**  
**INCOME AND EXPENDITURE ACCOUNT**  
**YEAR ENDED 30 SEPTEMBER 2007**

	Note	2007 £	2006 £
<b>TURNOVER</b>		—	—
Administrative expenses		—	—
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		—	—
Tax on surplus on ordinary activities		—	—
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		—	—

All of the activities of the company are classed as continuing

The company has no recognised gains or losses other than the results for the  
year as set out above

## CHARTCOMBE PROPERTIES LIMITED

## BALANCE SHEET

30 SEPTEMBER 2007

	Note	2007 £	2006 £
<b>FIXED ASSETS</b>			
Tangible assets	3	141,364	141,364
<b>CURRENT ASSETS</b>			
Debtors	4	-	263
<b>TOTAL ASSETS</b>		<u>141,364</u>	<u>141,627</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	6	77	77
Freehold reserves			
Opening balance		141,550	141,550
Less monies released		(263)	
<b>SHAREHOLDERS' FUNDS</b>	7	<u>141,364</u>	<u>141,627</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These financial statements were approved by the directors on the 10 December 2007 and are signed on their behalf by



Director

**CHARTCOMBE PROPERTIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2007**

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**1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention

**Cash flow statement**

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

**Fixed assets**

All fixed assets are initially recorded at cost

**2. OPERATING SURPLUS**

Operating surplus is stated after charging

	2007 £	2006 £
Directors' emoluments	—	—

**3. TANGIBLE FIXED ASSETS**

	Freehold Property £
<b>COST</b>	
At 1 October 2006 and 30 September 2007	<u>141,364</u>
<b>DEPRECIATION</b>	
At 1 October 2006 and 30 September 2007	<u>—</u>
<b>NET BOOK VALUE</b>	
At 30 September 2007	<u>141,364</u>
At 30 September 2006	<u>141,364</u>

**4. DEBTORS**

	2007 £	2006 £
Sundry debtors	—	<u>263</u>

**5 RELATED PARTY TRANSACTIONS**

The company was under the control of the members who are all so lessees

No transactions with related parties were undertaken such as are required to be disclosed.

**CHARTCOMBE PROPERTIES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 30 SEPTEMBER 2007**

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**6 SHARE CAPITAL****Authorised share capital:**

	2007	2006
	£	£
77 Ordinary shares of £1 each	<u>77</u>	<u>77</u>

**Allotted, called up and fully paid:**

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>77</u>	<u>77</u>	<u>77</u>	<u>77</u>

**7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2007	2006
	£	£
Opening shareholders' funds	141,627	141,627
Freehold reserve released	(263)	-
Closing shareholders' funds	<u>141,364</u>	<u>141,627</u>