

Abbreviated Accounts
for the Year Ended 31 March 2015
for
Bugbrooke Pharmacy Limited

Contents of the Abbreviated Accounts
for the year ended 31 March 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	6

Bugbrooke Pharmacy Limited
Company Information
for the year ended 31 March 2015

DIRECTORS: Mr D S Poone
Mr R S Poone

SECRETARY: Mr D S Poone

REGISTERED OFFICE: Levitts Road
Bugbrooke
Northampton
Northamptonshire
NN7 3QN

REGISTERED NUMBER: 03493522 (England and Wales)

ACCOUNTANTS: Thakkar & Co.
2C Lindum Close
Syston
Leicester
Leicestershire
LE7 1ZA

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		7,159		9,291
CURRENT ASSETS					
Stocks		32,375		33,077	
Debtors		281,260		264,992	
Investments		10,112		10,112	
Cash in hand		209		241	
		<u>323,956</u>		<u>308,422</u>	
CREDITORS					
Amounts falling due within one year		<u>180,254</u>		<u>166,762</u>	
NET CURRENT ASSETS			<u>143,702</u>		<u>141,660</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			150,861		150,951
PROVISIONS FOR LIABILITIES			<u>372</u>		<u>-</u>
NET ASSETS			<u>150,489</u>		<u>150,951</u>
CAPITAL AND RESERVES					
Called up share capital	3		90		90
Share premium			17,680		17,680
Profit and loss account			<u>132,719</u>		<u>133,181</u>
SHAREHOLDERS' FUNDS			<u>150,489</u>		<u>150,951</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 November 2015 and were signed on its behalf by:

Mr R S Poone - Director

Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	66,251
Additions	253
At 31 March 2015	<u>66,504</u>
DEPRECIATION	
At 1 April 2014	56,960
Charge for year	2,385
At 31 March 2015	<u>59,345</u>
NET BOOK VALUE	
At 31 March 2015	<u>7,159</u>
At 31 March 2014	<u>9,291</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
90	Ordinary	£1	<u>90</u>	<u>90</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2015

4. ULTIMATE PARENT COMPANY

The ultimate holding company is DS & RS Poone Limited by virtue of holding the entire share capital of the Company.

Bugbrooke Pharmacy Limited

Report of the Accountants to the Directors of
Bugbrooke Pharmacy Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Thakkar & Co.
2C Lindum Close
Syston
Leicester
Leicestershire
LE7 1ZA

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.