

Abbreviated Accounts
for the year ended 31 August 2007
for
Building Team Limited

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08/10/2008

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COMPANIES HOUSE

Building Team Limited

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for the year ended 31 August 2007**

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Building Team Limited

Company Information for the year ended 31 August 2007

DIRECTOR: T D Gutsell

SECRETARY: Mrs V A Gutsell

REGISTERED OFFICE: Orchard's End
4 Lowfields
Little Eversden
Cambridge
CB3 7HJ

REGISTERED NUMBER: 03089862 (England and Wales)

ACCOUNTANTS: Sandcroft Management Services Limited
3 Morley's Place
High Street
Sawston
Cambridge
Cambridgeshire
CB22 3TG

Building Team Limited

Abbreviated Balance Sheet 31 August 2007

	Notes	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	2		406		541
CREDITORS					
Amounts falling due within one year		<u>16,415</u>		<u>22,886</u>	
NET CURRENT LIABILITIES			<u>(16,415)</u>		<u>(22,886)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(16,009)</u>		<u>(22,345)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(16,011)</u>		<u>(22,347)</u>
SHAREHOLDERS' FUNDS			<u>(16,009)</u>		<u>(22,345)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 30/9/07 and were signed by


T D Gutsell - Director

The notes form part of these abbreviated accounts

Building Team Limited

Notes to the Abbreviated Accounts for the year ended 31 August 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 25% on reducing balance
Motor vehicles - 25% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2006	
and 31 August 2007	9,325
DEPRECIATION	
At 1 September 2006	8,784
Charge for year	135
	<hr/>
At 31 August 2007	8,919
NET BOOK VALUE	
At 31 August 2007	406
	<hr/>
At 31 August 2006	541
	<hr/>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	1	1,000	1,000
			<hr/>	<hr/>
Allotted, issued and fully paid Number	Class	Nominal value	2007 £	2006 £
2	Ordinary	1	2	2
			<hr/>	<hr/>