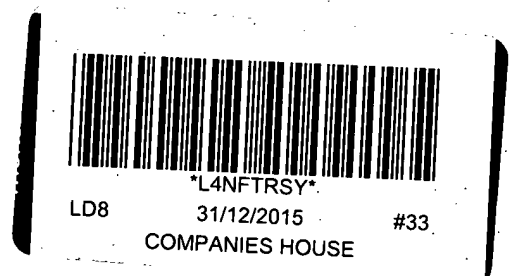


C L Properties Limited

Unaudited Abbreviated Accounts
For the year ended 31 March 2015



C L Properties Limited

Abbreviated Balance Sheet

As at 31 March 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	370,458		370,139	
Investments	2	256,769		271,435	
		<u>627,227</u>		<u>641,574</u>	
Current assets					
Debtors		3,669		1,433	
Cash at bank and in hand		6,131		10,561	
		<u>9,800</u>		<u>11,994</u>	
Creditors: amounts falling due within one year		<u>(14,226)</u>		<u>(16,031)</u>	
Net current liabilities			<u>(4,426)</u>		<u>(4,037)</u>
Total assets less current liabilities		622,801		637,537	
Creditors: amounts falling due after more than one year			<u>(3,950)</u>		<u>(3,950)</u>
Net assets		618,851		633,587	
		<u><u>618,851</u></u>		<u><u>633,587</u></u>	
Capital and reserves					
Called up share capital	3	25,250		25,250	
Revaluation reserve		268,330		268,330	
Profit and loss account		325,271		340,007	
Shareholders' funds		<u><u>618,851</u></u>		<u><u>633,587</u></u>	

C L Properties Limited

Abbreviated Balance Sheet (Continued)

As at 31 March 2015

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company eligible to do so has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23/12/2015


B. J. Ranger

Director

22/12/2015

Company Registration No. 00241292

C L Properties Limited

Notes to the Abbreviated Accounts

For the year ended 31 March 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents the invoiced value of rent receivable.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings	None
Computer equipment	3 year straight line
Fixtures, fittings & equipment	25% per annum of reducing balance

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

C L Properties Limited

Notes to the Abbreviated Accounts (Continued)

For the year ended 31 March 2015

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost or valuation			
At 1 April 2014	374,091	271,435	645,526
Additions	585	22,415	23,000
Disposals	-	(37,081)	(37,081)
	<u>374,676</u>	<u>256,769</u>	<u>631,445</u>
Depreciation			
At 1 April 2014	3,952	-	3,952
Charge for the year	266	-	266
	<u>4,218</u>	<u>-</u>	<u>4,218</u>
Net book value			
At 31 March 2015	<u>370,458</u>	<u>256,769</u>	<u>627,227</u>
At 31 March 2014	<u>370,139</u>	<u>271,435</u>	<u>641,574</u>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
25,250 Ordinary shares of £1 each	25,250	25,250
3,950 6.5% Cumulative preference shares of £1 each	3,950	3,950
	<u>25,250</u>	<u>25,250</u>
Shares classified as liabilities	3,950	3,950
Shares classed within shareholders funds	25,250	25,250
	<u>29,200</u>	<u>29,200</u>

The preference shares confer a priority right to a cumulative preferential dividend over the ordinary shares as to capital and dividend on winding up.

4 Control

The company is not under the control of any one individual.